

24th October, 2025

**To,
BSE Limited**

PJ Towes, Dalal Street, Mumbai – 400 001
Scrip Code: 526521

To,

National Stock Exchange of India Limited

Exchange Plaza, Bandra - Kurla Complex,
Bandra (E), Mumbai – 400 051.

NSE Symbol: SANGHIIND

Dear Sir,

Sub: Voting Results and Scrutinizer's Report on Postal Ballot.

Pursuant to Regulation 44(3) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith, details of voting results and scrutinizer's report on the Postal Ballot Dated 28th July, 2025 conducted by the Company.

The Company had provided e-voting facility to Members through Central Depository Services (India) Limited. The e-voting period commenced from Tuesday September 23, 2025, at 9:00 A.M. (IST) and ended on Wednesday, October 22, 2025, at 5:00 P.M. (IST), 2025.

The intimation is also being uploaded on the website of the Company i.e. www.sanghicement.com

Request you to please take the same on your records.

**Thanking you,
Yours Sincerely,**

For Sanghi Industries Limited

**Pranjali Dubey
Company Secretary & Compliance Officer**

Encl: As above

Sanghi Industries Limited

Registered Office:

Adani Corporate House,
Shantigram, Nr. Vaishnodevi Circle,
S. G. Highway, Khodiyar,
Ahmedabad – 382421 Gujarat, India
Ph +91 79-2656 5555

www.sanghicement.com

CIN: L18209GJ1985PLC157787

RESULT OF POSTAL BALLOT

Pursuant to the provisions of Section 110 and all other applicable provisions, if any, of Companies Act, 2013 (the "Act"), read together with Rules 20 and 22 of the Companies (Management and Administration) Rules, 2014 (including any statutory modification(s) or re-enactment(s) thereof, for the time being in force) ("Rules"), also read with General Circular Nos. 14/2020 dated 8th April, 2020, 17/2020 dated 13th April, 2020, 20/2020 dated 5th May, 2020, 22/2020 dated 15th June, 2020, 33/2020 dated 28th September, 2020, 39/2020 dated 31st December, 2020, 10/2021 dated 23rd June, 2021, 20/2021 dated 8th December, 2021, 3/2022 dated 5th May, 2022, 11/2022 dated 28th December, 2022, 9/2023 dated 25th September, 2023, 09/2024 dated 19th September, 2024 and 03/2025 dated 22nd September, 2025 issued by the Ministry of Corporate Affairs, Government of India (Collectively referred to as the 'MCA Circulars'), the approval of the shareholders was sought by postal ballot as per the details furnished in the Postal Ballot Notice dated 28th July, 2025 sent to all the shareholders of the Company on the following proposal for passing Ordinary and Special Resolution (s) by way of Postal Ballot only by voting through electronic means.

Sr. No	Particulars	Type of Resolution
1.	To approve material modification to the related party transactions with Adani Enterprises Limited and/or its wholly owned subsidiary.	Ordinary Resolution
2.	To approve material modification to the related party transactions with Adani Cement Industries Limited.	Ordinary Resolution

Mr. Raimeen Maradiya, Partner, Chirag Shah and Associates, Practicing Company Secretary (Membership No. 11283 & C.P. No. 17554) who was appointed as the scrutinizer for conducting postal ballot process in a fair and transparent manner, submitted his report on the postal ballot.

Pursuant to Regulation 44(3) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, details regarding postal ballot are as follows:

Sr. No.	Particulars	Details
1.	Date of Annual General Meeting / Extra Ordinary General Meeting	Not Applicable

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2.	Date of Postal Ballot Notice	28 th July, 2025
3.	Total number of shareholders on record date	73473
4.	Number of shareholder present in the meeting either in person or through proxy:	
	Promoters and Promoter Group:	Not Applicable
	Public:	Not Applicable
5.	Number of shareholders attended meeting through video conferencing:	
	Promoters and Promoter Group:	Not Applicable
	Public:	Not Applicable

On the basis of the report received from Mr. Raimeen Maradiya, Partner, Chirag Shah and Associates, Practicing Company Secretary and Scrutinizer, since 99.71% and 99.71% of total votes polled are in favor of the above mentioned Resolution No. 1 to 2 respectively and accordingly the Resolution No. 1 to 2 are duly passed as Ordinary Resolutions as mentioned in the postal ballot notice dated 28th July, 2025 with requisite majority, as per Annexure attached.

**Thanking you,
Yours Sincerely,
For Sanghi Industries Limited**

**Pranjali Dubey
Company Secretary and Compliance Officer**

Encl: As above

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CHIRAG SHAH & ASSOCIATES

Company Secretaries

1213, Ganesh Glory, Nr. Jagatpur Crossing,
Besides Ganesh Genesis,

Off. S.G. Highway, Ahmedabad - 382 481.

Ph.: 079-40020304, 6358790040/41/42

E-mail : chi118_min@yahoo.com

Scrutinizer Report on Remote E-Voting in Respect of Resolutions Proposed through Postal
Ballot [Pursuant to Sections 108 & 110 of the Companies Act, 2013 read with Rules 20
and 22 of the Companies (Management and Administration) Rule 2014]

To,

The Chairperson

Sanghi Industries Limited

Adani Corporate House,

Shantigram, Nr. Vaishnodevi

Circle,

S. G. Highway, Khodiyar,

Ahmedabad – 382421

Gujarat, India

Dear Sir,

**Re : Consolidated Report of Scrutinizer on passing of resolutions through Postal
Ballot, vide Postal Ballot Notice dated July 28, 2025 only by way of remote E-voting of
Sanghi Industries Limited (The "Company")**

1. The Board of Directors of the Company, by Resolution passed on July 28, 2025 has appointed us as Scrutinizer for conducting the postal ballot (e-voting process) for passing the resolutions as set out in the Notice of Postal Ballot dated July 28, 2025
2. In terms of the Circular No. 14/2020 dated April 8, 2020, General Circular No. 17/2020 dated April 13, 2020, General Circular No.20/2020 dated May 5, 2020, General Circular No.22/2020 dated June 15, 2020, General Circular No. 33/2020 dated September 28, 2020, General Circular No. 39/2020 dated December 31, 2020, General Circular No. 10/2021 dated June 23, 2021, General Circular No. 20/2021 dated December 8, 2021, General Circular No.3/2022 dated May 5, 2022, General Circular No.11/2022 dated December 28, 2022 and General Circular No 09/2023 dated September 25, 2023, General Circular No. 09/2024 dated September 19, 2024 and General Circular No. 03/2025 dated September 22, 2025 (collectively referred to as the "MCA Circulars") the Company had sent the postal ballot notice in electronic form only. The hard copy of the Postal Ballot Notice along with Postal Ballot forms and pre-paid business envelopes were not sent to the members for the postal ballot in accordance with the requirements specified under the MCA Circulars. Accordingly, the communication of the assent or dissent of the members would take place through the



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remote voting system only. To facilitate such members to receive the postal ballot notice electronically and cast their vote electronically, the Company had made arrangement for registration of email addresses in terms of the MCA Circulars. The Notice had also been placed on website of the Company at <https://www.sanghicement.com> and e-voting website at www.evotingindia.com and also available on the website of stock exchange at www.bseindia.com and www.nseindia.com.

3. We submit our report as under:
4. The Notice of the Postal Ballot dated July 28, 2025, alongwith the statement under Section 102 of the Companies Act, 2013 setting out all material facts in respect of the resolutions mentioned therein was sent electronically by email to the members whose names appear in the register of members/ list of beneficial owners as received from National Securities Depository Limited (NSDL) and Central Depository Services (India) Limited (CDSL) as on September 19, 2025. in compliance with the above referred MCA Circulars.
5. The Company has completed the dispatch of Postal Ballot Notice by e-mail on September 22, 2025. In accordance with the MCA Circulars, no physical ballot notice was dispatched to the Members. The Company has also published Newspaper Advertisement in The Financial Express (English) and Financial Express (Gujarati) respectively, regarding the dispatch of Notice of Postal Ballot along with Remote E-voting Information and containing all the matters required under Companies Act, 2013 and relevant rules on.
6. The Company has offered E-voting through Central Depository Services (India) Limited (CDSL) and the report contains the details of E-voting only.
7. The facility of E-voting remained open from 09.00 a.m. on Tuesday, September 23, 2025 and ended at 5.00 p.m. on Wednesday, October 22, 2025.
8. We have unblocked the votes cast through remote E-voting in the presence of Ms. Gargi Shah and Ms. Neha Soni who are not in the employment of the Company. Thereafter, the details containing, inter-alia the list of members who voted "For" or "Against" the resolutions were derived from the report generated from the e-voting website of CDSL i.e. <https://www.evotingindia.com>.
9. A Summary of postal ballot through E-voting is given below:

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Resolution No. 1 :**To approve material modification to the related party transactions with Adani Enterprises Limited and/or its wholly owned subsidiary (Ordinary Resolution).**

Particulars		No. of Postal Ballot Forms / E-voting	No. of shares	% of Total Paid Up Equity Capital	% of total votes polled
a)	Voting exercised through E-Voting	262	2600137	1.01%	100.00%
b)	E-Voting ballot with assent (favour) for the Resolution	235	2592526	1.00%	99.71%
c)	E-Voting ballot dissent (against) for the Resolution	27	7611	0.00%	0.29%
d)	E-Voting ballot Abstained from voting	0	0	-	-
e)	Total valid votes exercised (b+c)	262	2600137	1.01%	100.00%
Total Ballot with ASSENT in Electronic mode		235	2592526	1.00%	99.71%
Total Ballot with DISSENT in Electronic mode		27	7611	0.00%	0.29%
Since total votes polled in favour of the resolution is 99.71 % and total votes polled against the resolution is 0.29 %, the resolution has been passed as a Ordinary Resolution.					

Resolution No. 2:**To approve material modification to the related party transactions with Adani Cement Industries Limited (Ordinary Resolution)**

Particulars		No. of Postal Ballot Forms / E-voting	No. of shares	% of Total Paid Up Equity Capital	% of total votes polled
a)	Voting exercised through E-Voting	262	2600137	1.01%	100.00%

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b)	E-Voting ballot with assent (favour) for the Resolution	235	2592526	1.00%	99.71%
c)	E-Voting ballot dissent (against) for the Resolution	27	7611	0.00%	0.29%
d)	E-Voting ballot Abstained from voting	0	0	-	-
e)	Total valid votes exercised (b+c)	262	2600137	1.01%	100.00%
Total Ballot with ASSENT in Electronic mode		235	2592526	1.00%	99.71%
Total Ballot with DISSENT in Electronic mode		27	7611	0.00%	0.29%
Since total votes polled in favour of the resolution is 99.71 % and total votes polled against the resolution is 0.29 %, the resolution has been passed as a Ordinary Resolution.					

10. You may accordingly declare the results of the voting by postal ballot only by way of remote E-voting.
11. The Register, all other papers and relevant records relating to electronic voting shall remain in our safe custody until the Chairperson considers, approves and signs the Minutes of the aforesaid Resolutions passed by way of Postal Ballot and the same will be handed over to the Company Secretary of the Company for safe keeping.

Thanking you,

**For, Chirag Shah and Associates
Company Secretaries**RAIMEEN
BHANUBHAI
MARADIYADigitally signed by RAIMEEN BHANUBHAI MARADIYA
DN: cn=RAIMEEN BHANUBHAI MARADIYA,
c=IN, o=SANGHI INDUSTRIES LIMITED, ou=Company Secretary,
email=raimeen.maradiya@sanghiindustries.com**Raimeen Maradiya****Partner****FCS No. 11283, CP No. 17554****Place: Ahmedabad****Date: 24/10/2025****UDIN : F011283G001635444****Peer Review Cer. No. 6543/2025****Counter Signed by
For, Sanghi Industries Limited**Pranjali Dubey
Digitally signed
by Pranjali Dubey
Date: 2025.10.24
14:40:27 +05'30'**Pranjali Dubey****Company Secretary & Compliance Officer****Mem. No. ACS: A52179**

Sanghi Industries Limited								
Resolution Required :Ordinary			1 - To approve material modification to the related party transactions with Adani Enterprises Limited and/or its wholly owned subsidiary.					
Whether promoter/ promoter group are interested in the agenda/resolution?			No					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100
Promoter and Promoter Group	E-Voting	193744040	0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		0	0.0000	0	0	0.0000	0.0000
Public Institutions	E-Voting	2693732	583719	21.6695	583719	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		583719	21.6695	583719	0	100.0000	0.0000
Public Non Institutions	E-Voting	61888228	2016418	3.2582	2008807	7611	99.6225	0.3775
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		2016418	3.2582	2008807	7611	99.6225	0.3775
Total		258326000	2600137	1.0065	2592526	7611	99.7073	0.2927

Sanghi Industries Limited								
Resolution Required :Ordinary			2 - To approve material modification to the related party transactions with Adani Cement Industries Limited					
Whether promoter/ promoter group are interested in the agenda/resolution?			Yes					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100
Promoter and Promoter Group	E-Voting	193744040	0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		0	0.0000	0	0	0.0000	0.0000
Public Institutions	E-Voting	2693732	583719	21.6695	583719	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		583719	21.6695	583719	0	100.0000	0.0000
Public Non Institutions	E-Voting	61888228	2016418	3.2582	2008807	7611	99.6225	0.3775
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		2016418	3.2582	2008807	7611	99.6225	0.3775
Total		258326000	2600137	1.0065	2592526	7611	99.7073	0.2927