

Statement of Unaudited Financial Results for the Quarter Ended 30th June 2022

(₹ in Crores)

Sr. No.	Particulars	Quarter Ended 30.06.2022	Previous Quarter Ended 31.03.2022	Corresponding Quarter Ended 30.06.2021	Year ended 31.03.2022
		Unaudited	Audited (refer note 5)	Unaudited	Audited
	Income				
	Sale of products	337.96	352.86	280.76	1,122.69
	Other operating Income	1.18	2.29	1.14	6.73
I	Revenue from operations	339.14	355.15	281.90	1,129.42
II	Other Income	5.71	2.04	1.99	11.10
III	Total Income (I+II)	344.85	357.19	283.89	1,140.52
IV	Expenses				
	Cost of Material consumed	23.67	15.66	15.58	61.21
	Purchases of Stock-in-Trade	3.98	8.84	14.26	29.62
	Changes in inventories of finished goods, work-in-progress and stock-in-trade	(46.18)	43.87	(29.84)	(17.52)
	Power and Fuel	192.86	115.68	92.12	408.54
	Employee Benefits Expense	16.68	15.77	17.72	66.44
	Selling Expenses	94.74	92.37	73.97	284.51
	Finance Costs	44.52	20.21	20.69	81.96
	Depreciation and Amortisation Expenses	23.97	16.60	15.52	64.17
	Other Expenses	34.54	19.31	32.01	104.84
	Total expenses (IV)	388.78	348.31	252.04	1,083.77
V	Profit/(Loss) before exceptional items & tax (III – IV)	(43.93)	8.88	31.85	56.75
VI	Exceptional items	-	-	-	-
VII	Profit/(Loss)before tax (V-VI)	(43.93)	8.88	31.85	56.75
VIII	Tax expense				
	1 . Current Tax	-	-	-	-
	2 . Current Tax adjustments of earlier years	-	-	1.53	1.53
	3 . Deferred tax	(11.06)	2.57	8.00	14.60
	Total Tax Expense	(11.06)	2.57	9.53	16.13
IX	Profit/(Loss) for the period (VII-VIII)	(32.87)	6.31	22.32	40.62
X	Other comprehensive income /(Loss)				
A	I . Items that will not be reclassified to profit or loss	(0.05)	(0.38)	0.07	(0.18)
	II . Income tax related to items that will not be reclassified to profit or loss	0.01	0.10	(0.02)	0.05
B	I . Items that will be reclassified to profit or loss				
	II . Income tax related to items that will be reclassified to profit or loss				
	Total other Comprehensive Income/(Loss) for the period	(0.04)	(0.28)	0.05	(0.13)
XI	Total Comprehensive income/(Loss) for the period	(32.91)	6.03	22.37	40.49
XII	Paid-up equity share capital (Face Value of ₹ 10/- each)	251.00	251.00	251.00	251.00
XIII	Other Equity	-	-	-	1,583.23
XIV	Earnings Per Share				
	(of ₹ 10/- each) (not annualised for quarter)				
	1 . Basic	(1.31)	0.25	0.89	1.62
	2 . Diluted	(1.31)	0.25	0.89	1.62

Notes to the financial results :

- 1 The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 9 th August 2022
- 2 The Statutory auditors of the company have carried out the limited review of the financial results for the quarter ended 30th June 2022 as required under Regulation 33 and 52 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.

The 3,050 Secured, Listed, Rated, Redeemable, Non Convertible Debentures (“NCD”) of face value of ₹ 10,00,000/- each aggregating ₹ 305 Crore of the Company as on 30th June 2022 are secured by way of first and second ranking pari passu charge on the Company’s certain movable and immovable assets. The asset cover as on 30th June 2022 exceeds hundred percent of the principal amount of the said listed non convertible debentures. Further Company has complied with the all covenants, in respect of above said listed Non-convertible debentures
- 4 The company's business operations comprise of a single operating segment viz. Cement & its allied products.
- 5 The figures of the quarter ended March 31, 2022 are the balancing figure between the audited figures in respect of the full financial year and the published unaudited year-to-date figures up to the third quarter of the relevant financial year .

6 Additional Disclosures as per Clause 52 (4) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 :

Particulars	Quarter Ended 30.06.2022	Previous Quarter Ended 31.03.2022	Correspondi ng Quarter Ended 30.06.2021	Year ended 31.03.2022
	Unaudited	Audited (refer note 5)	Unaudited	Audited
1 Outstanding Redeemable Preference Shares	-	-	-	-
2 Capital Redemption Reserve (₹ in Crores)	84.84	84.84	84.84	84.84
3 Debenture Redemption Reserve (₹ in Crores)	-	-	-	-
4 Net Worth (excluding revaluation reserve)(₹ in Crores)	1,658.00	1,690.91	1,672.78	1,690.91
5 Net Profit/(Loss) after tax (₹ in Crores)	-32.87	6.31	22.32	40.62
6 Debt - Equity Ratio (Times) [Total Debt / Equity]	0.76	0.75	0.76	0.75
7 Long Term Debt to Working Capital (Times) [(Non Current Borrowing + Current Maturities of Long Term Debt) / Net Working Capital excluding current maturities on long term Borrowings)	#	#	#	#
8 Total Debts to Total Assets Ratio (%) [(Short Term Debt + Long Term Debt) / Total Assets]	35.51%	36.12%	37.56%	36.12%
9 Debt Service Coverage Ratio (Times) [Net Profit/(Loss) after taxes + Non-cash operating expenses like depreciation and other amortizations + Interest + other adjustments like loss on sale of Fixed assets etc. / [Interest & Lease Payments + Principal Repayment of Long Term Loans (excluding amount of pre payments made out of refinancing arrangements)]	0.59	1.39	1.73	1.44
10 Interest Service Coverage Ration (Times) [(Net Profit/(Loss) after taxes + Non-cash operating expenses like depreciation and other amortizations + Interest + other adjustments like loss on sale of Fixed assets etc.) / (Interest Expense)]	0.80	2.11	2.83	2.27
11 Current Ratio (Times) (Current Assets / Current liabilities)	0.62	0.71	0.80	0.71
12 Bad Debt to Accounts Receivable Ratio (%) [Bad Debts / Average Trade Receivable]	-	-	-	-
13 Current Liability Ratio (%) [Current Liabilities / Total Liabilities]	47.75%	39.80%	37.88%	39.80%
14 Debtors Turnover (Times) [(Revenue from Operations / Average Trade Receivables) – Annualised]	13.62	17.24	19.62	15.95
15 Inventory Turnover (Times) [(Revenue from Operations / Average Inventory) – Annualised]	4.06	3.93	3.28	3.35
16 Operating Margin (%) [(Profit/(Loss) before interest, depreciation, tax and Exceptional Items less other Income) / Revenue from Operations]	5.56%	12.29%	23.44%	16.98%
17 Net Profit/(Loss) Margin (%) [Profit/(Loss) After Tax / Revenue from Operations]	-9.69%	1.78%	7.92%	3.60%
18 Asset Coverage Ratio on Secured Non Convertible Debentures (NCDs) (Times) [Total Assets Pledged for secured NCDs / Outstanding Balance of Secured NCDs]	2.99	2.94	2.76	2.94

Working Capital is negative

7 The Previous year/periods figures have been regrouped/reclassified wherever necessary.

For, Sanghi Industries Limited

Place : Ahmedabad

Date: 9th August 2022

**Ravi Sanghi
Chairman & Managing Director**