

SANGHI INDUSTRIES LIMITED
CIN : L18209TG1985PLC005581

Regd. Office : Sanghinagar P.O., Hayatnagar Mandal,

R.R.Dist., Telangana. - 501 511 Email ID for Investors : companysecretary@sanghiment.com

Tel. 08415-242240, Website : www.sanghiment.com


Statement of Unaudited Financial Results for the Quarter and Nine months Ended 31st December 2021

(₹ in Lacs)

Sr. No.	Particulars	Quarter Ended 31.12.2021	Previous Quarter Ended 30.09.2021	Corresponding Quarter Ended 31.12.2020	Nine Months ended 31.12.2021	Corresponding Nine Months ended 31.12.2020	Year Ended 31.03.2021
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
	Income						
	Sale of products	27,855.92	21,051.17	28,940.01	76,983.42	60,924.40	93,598.14
	Other operating Income	245.22	84.19	112.42	443.49	185.63	324.79
I	Revenue from operations	28,101.14	21,135.36	29,052.43	77,426.91	61,110.03	93,922.93
II	Other Income	437.28	270.63	278.14	906.42	590.16	893.97
III	Total Income (I+II)	28,538.42	21,405.99	29,330.57	78,333.33	61,700.19	94,816.90
IV	Expenses						
	Cost of Material consumed	2,162.50	834.27	1,480.36	4,554.36	4,355.78	5,715.44
	Purchases of Stock-in-Trade	508.75	142.66	1,074.43	2,077.33	1,074.43	2,414.93
	Changes in inventories of finished goods, work-in-progress and stock-in-trade	(4,952.15)	1,796.30	1,398.46	(6,139.44)	(1,841.13)	413.87
	Power and Fuel	15,662.12	4,411.82	6,324.57	29,286.33	16,775.73	22,766.71
	Employee Benefits Expense	1,519.94	1,776.52	1,126.05	5,068.41	3,309.46	4,783.97
	Selling Expenses	6,632.77	5,183.70	8,111.85	19,213.35	17,301.49	25,823.41
	Finance Costs	2,019.47	2,086.04	1,753.67	6,174.85	5,290.28	7,318.49
	Depreciation and Amortisation Expenses	1,622.00	1,582.73	1,591.67	4,757.17	4,694.22	6,370.18
	Other Expenses	2,354.80	2,997.46	2,266.56	8,553.32	5,521.60	7,953.38
	Total expenses (IV)	27,530.20	20,811.50	25,127.62	73,545.68	56,481.86	83,560.38
V	Profit before exceptional items & tax(III – IV)	1,008.22	594.49	4,202.95	4,787.65	5,218.33	11,256.52
VI	Exceptional items	-	-	-	-	-	-
VII	Profit before tax (V-VI)	1,008.22	594.49	4,202.95	4,787.65	5,218.33	11,256.52
VIII	Tax expense						
	1 . Current Tax	-	-	-	-	-	-
	2 . Current Tax adjustments of earlier years	-	-	-	153.32	-	-
	3 . Deferred tax (Refer note No.2)	253.76	149.63	-	1,203.15	-	3,439.10
	Total Tax Expense	253.76	149.63	-	1,356.47	-	3,439.10
IX	Profit for the period (VII-VIII)	754.46	444.86	4,202.95	3,431.18	5,218.33	7,817.42
X	Other comprehensive income						
A	I . Items that will not be reclassified to profit or loss	6.58	6.58	(8.80)	19.74	(26.40)	26.31
	II . Income tax related to items that will not be reclassified to profit or loss	(1.66)	(1.66)	-	(4.98)	-	(6.62)
B	I . Items that will be reclassified to profit or loss						
	II . Income tax related to items that will be reclassified to profit or loss						
	Total other Comprehensive Income for the period	4.92	4.92	(8.80)	14.76	(26.40)	19.69
XI	Total Comprehensive income for the period	759.38	449.78	4,194.15	3,445.94	5,191.93	7,837.11
XII	Paid-up equity share capital (Face Value of ₹ 10/- each)	25,100.00	25,100.00	25,100.00	25,100.00	25,100.00	25,100.00
XIII	Other Equity	-	-	-	-	-	1,54,272.75
XIV	Earnings Per Share						
	(of ₹ 10/- each) (not annualised for quarter and nine months):						
	1 . Basic	0.30	0.18	1.67	1.37	2.08	3.11
	2 . Diluted	0.30	0.18	1.67	1.37	2.08	3.11

Notes to the financial results :

- 1 The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 9th February 2022
- 2 During the last year, company has opted for shifting to lower tax rate regime along with consequent reduction in certain tax incentives including lapse of the accumulated MAT Credit in pursuance of section 115BAA of the Income Tax Act. Accordingly, during the quarter and year ended 31st March 2021, derecognition of MAT Credit of ₹ 2752.72 Lacs has been made in the accounts. Further the current tax and deferred tax liability has been recognised based on above provisions.
- 3 The outbreak of corona virus (COVID-19) pandemic globally and in India is causing significant disturbance and slowdown of economic activity. The Company's operations and revenue during the period were impacted due to COVID-19. The Company has taken into account the possible impact of COVID-19 in preparation of the unaudited financial results, including its assessment of recoverable value of its assets based on internal and external information upto the date of approval of these unaudited financial results and current indicators of future economic conditions.
- 4 The 3,050 Secured, Listed, Rated, Redeemable, Non Convertible Debentures ("NCD") of face value of ₹ 10,00,000/- each aggregating ₹ 30,500.00 Lacs of the Company as on 31st December 2021 are secured by way of first and second ranking pari passu charge on the Company's certain movable and immovable assets. The asset cover as on 31st December 2021 exceeds hundred percent of the principal amount of the said listed non convertible debentures. Further Company has complied with the all covenants, in respect of above said listed Non-convertible debentures
- 5 The company's business operations comprise of a single operating segment viz. Cement & its allied products.

6 Additional Disclosures as per Clause 52 (4) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 :

Sr. No	Particulars	Quarter Ended 31.12.2021	Previous Quarter Ended 30.09.2021	Corresponding Quarter Ended 31.12.2020	Nine Months ended 31.12.2021	Corresponding Nine Months ended 31.12.2020	Year Ended 31.03.2021
1	Outstanding Redeemable Preference Shares	-	-	-	-	-	-
2	Capital Redemption Reserve (₹ in Lacs)	8,483.73	8,483.73	8,483.73	8,483.73	8,483.73	8,483.73
3	Debenture Redemption Reserve (₹ in Lacs)	-	-	2,277.37	-	2,277.37	-
4	Net Worth (excluding revaluation reserve)(₹ in Lacs)	1,68,486.69	1,67,727.31	1,62,396.00	1,68,486.69	1,62,396.00	1,65,040.75
5	Net Profit after tax (₹ in Lacs)	754.46	444.86	4202.95	3,431.18	5,218.33	7,817.42
6	Debt - Equity Ratio (Times) [Total Debt / Equity]	0.75	0.76	0.79	0.75	0.79	0.78
7	Long Term Debt to Working Capital (Times) [(Non Current Borrowing + Current Maturities of LT Debt) / Net Working Capital excluding current maturities on long term Borrowings]	#	#	#	#	#	#
8	Total Debts to Total Assets Ratio (%) [(Short Term Debt + Long Term Debt) / Total Assets]	36.17%	37.47%	38.63%	36.17%	38.63%	38.71%
9	Debt Service Coverage Ratio (Times) [Net Profit after taxes + Non-cash operating expenses like depreciation and other amortizations + Interest + other adjustments like loss on sale of Fixed assets etc. / [Interest & Lease Payments + Principal Repayment of Long Term Loans (excluding amount of pre payments made out of refinancing arrangements)]	1.31	1.36	2.40	1.46	2.03	2.07
10	Interest Service Coverage Ratio (Times) [(Net Profit after taxes + Non-cash operating expenses like depreciation and other amortizations + Interest + other adjustments like loss on sale of Fixed assets etc.) / (Interest Expense)]	2.18	2.04	4.30	2.33	2.87	2.98
11	Current Ratio (Times) (Current Assets / Current liabilities)	0.71	0.75	0.65	0.71	0.65	0.87
12	Bad Debt to Accounts Receivable Ratio (%) [Bad Debts / Average Trade Receivable]	-	-	-	-	-	-
13	Current Liability Ratio (%) [Current Liabilities / Total Liabilities]	42.58%	38.65%	44.28%	42.58%	44.28%	35.19%
14	Debtors Turnover (Times) [(Revenue from Operations / Average Trade Receivables) – Annualised]	19.70	15.66	22.64	17.05	15.82	21.27
15	Inventory Turnover (Times) [(Revenue from Operations / Average Inventory) – Annualised]	2.95	2.42	4.11	2.75	2.63	2.65
16	Operating Margin (%) [(Profit before interest, depreciation, tax and Exceptional Items less other Income) / Revenue from Operations]	14.99%	18.89%	25.03%	19.13%	23.91%	25.61%
17	Net Profit Margin (%) [Profit After Tax / Revenue from Operations]	2.68%	2.10%	14.47%	4.43%	8.54%	8.32%
18	Asset Coverage Ratio on Secured Non Convertible Debentures (NCDs) (Times) [Total Assets Pledged for secured NCDs / Outstanding Balance of Secured NCDs]	2.95	2.84	2.73	2.95	2.73	2.71

Working Capital is negative

7 The Previous year/periods figures have been regrouped/reclassified wherever necessary.

Place Ahmedabad

Date: 9th February, 2022

(Ravi Sanghi)
Chairman and Managing Director