

SANGHI INDUSTRIES LIMITED

Biodiversity Policy

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We at Sanghi Industries Limited (Sanghi) strongly believe that the sustainability of our businesses is intricately linked with the ecosystem in which we operate. Protecting and enhancing biodiversity is an integral part of the Sanghi's commitment to sustainable development. Integrating the need for biodiversity conservation into operational decision-making processes and taking measures to minimize impacts is a commitment across each of our businesses.

This policy aims to establish a reference framework for integrating the protection and promotion of biodiversity into the Business strategy, and to define the principles of conduct for the development of a business model that is sustainable and positive with nature.

This policy is applicable to all units with operational and financial control and extends to our value chain, vendors, suppliers, and logistics partners. The suppliers and value chain partners are expected to adhere to the policy and set a commitment to avoid operational activities near sites containing globally or nationally important biodiversity.

Sanghi will strive to:

- Identify and assess biodiversity related aspects, assess risk and impacts and estimates the status (value) of biodiversity before the start of a new project and monitor aspects and impacts over the project and operating plant's lifecycle.
- Manage and use land in a manner that allows biodiversity conservation needs to be integrated with business needs through the project lifecycle, including decommissioning, closure and rehabilitation.
- Comply with, and exceed where possible, the local, regional and national legislative requirements on land management and biodiversity conservation and applicable international conventions where applicable in all jurisdictions in which we operate.
- Work towards the conservation of threatened, rare and endemic species and high priority conservation areas and support local, national and global conservation initiatives.
- Provide information and raise awareness among our employees and other stakeholders to enhance knowledge and understanding of biodiversity and conservation issues, where applicable.

- Adhere to No Net Deforestation through time bound afforestation programs and work towards achieving a minimum of No Net Loss (NNL) of biodiversity in all operations and at places where critical habitat is present with an ultimate aim to achieve Net Positive Gain (NPG) of biodiversity and continual improvement.
- Conduct regular biodiversity risk assessment across business operations.
- Implement a mitigation hierarchy of Avoid, Minimise, Restore, Off-set to manage the impacts of our operations.
- Measure progress periodically against this policy and review performance on a regular basis to ensure ongoing management of biodiversity.

The content and robustness of implementation of this policy will be reviewed periodically and revised accordingly.
