

2<sup>nd</sup> April, 2021

The General Manager	The Assistant Vice-President		
BSE Ltd.	The National Stock Exchange of India Ltd.		
Phiroze Jeejeebhoy Towers,	Exchange Plaza, 5th Floor,		
Dalal Street,	Plot No.C/1, G Block,		
Mumbai – 400 001	Bandra Kurla Complex		
	Bandra (East), Mumbai – 400 051		

Dear Sir,

## Sub: Intimation about Credit Rating under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

In continuation of our earlier credit rating intimation letter dated  $22^{nd}$  March, 2021, we would like to inform that we have received email from ICRA Limited on  $1^{st}$  April, 2021 intimating about the withdrawal of credit rating of following instruments / facilities:

Instrument Type	Previous Rated Amount (in Crores)	Current Rated Amount (in Crores)	Rating Action
Term Loan	134.00	134.00	[ICRA]BBB+(Stable); reaffirmed and withdrawn
Long Term Fund Based Limits	200.00	200.00	[ICRA]BBB+(Stable); reaffirmed and withdrawn
Short Term Fund Based Limits	60.00	60.00	[ICRA]A2; reaffirmed and withdrawn
Non Fund Based Limits	15.00	15.00	[ICRA]A2; reaffirmed and withdrawn

Sanghi Industries Limited

CIN No. : L18209TG1985PLC005581 Registered Office : P.O. Sanghinagar, Hayatnagar Mandal, R R District, Telangana - 501511. Tel. : 08415 - 242240 E-mail : companysecretary@sanghicement.com Website : www.sanghicement.com



## **Rationale:**

The rating assigned to Sanghi Industries Limited has been withdrawn at the request of the company, based on the no objection certificate provided by the lenders. Withdrawal of rating is in line with ICRA's policy on withdrawal and suspension of credit rating.

Kindly take the same on your records.

Thanking you, Yours faithfully, For **Sanghi Industries Ltd.** 

Anil Agrawal Company Secretary



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