

29th January 2021

The Assistant Vice-President The National Stock Exchange of India Ltd Exchange Plaza, 5th Floor, Plot No.C/1, G Block, Bandra Kurla Complex, Bandra (East), Mumbai – 400 051	The General Manager BSE Ltd Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001
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Dear Sir,

Sub : Outcome of Board Meeting dated 29th January, 2021.

Pursuant to the provisions of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 we wish to inform you that the Board of Directors of the Company at their meeting held today have:

1. Considered and approved Unaudited Financial Results of the Company for the quarter and nine months ended on 31st December, 2020 and also considered the Limited Review Report received from Joint Statutory Auditors for the said period. The same are attached herewith as per the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2. Accorded its consent to the proposed issue of redeemable non-convertible debentures (NCDs) upto Rs. 305 Crore (Rupees Three Hundred Five Crores Only) in one or more tranches on private placement basis.

Further the Board of Directors have also authorized a Committee of Directors to consider and approve the quantum, terms and conditions and other ancillary matters as may be required for issue of NCDs.

The Board Meeting commenced at 3.30 p.m. and concluded at 6.15 p.m.

Kindly take the same on your records.

Thanking You,
Yours faithfully,
For **Sanghi Industries Limited**


Anil Agrawal
Company Secretary



Sanghi Industries Limited

CIN No. : L18209TG1985PLC005581

Registered Office : P.O. Sanghinagar, Hayatnagar Mandal, R R District, Telangana - 501511.

Tel. : 08415 - 242240 E-mail : companysecretary@sanghiment.com

Website : www.sanghiment.com

SANGHI INDUSTRIES LIMITED

CIN : L18209TG1985PLC005581

Regd. Office : Sanghinagar P.O., Hayatnagar Mandal,

R.R.Dist., Telangana. - 501 511 Email ID for Investors : companysecretary@sanghiment.com

Tel. 08415-242240, Website : www.sanghiment.com



Statement of Unaudited Financial Results for the Quarter and Nine Months Ended 31st December 2020

(₹ in Lacs)

Sr. No.	Particulars	Quarter Ended 31.12.2020	Previous Quarter Ended 30.09.2020	Corresponding Quarter Ended 31.12.2019	Nine Months Ended 31.12.2020	Corresponding Nine Months Ended 31.12.2019	Year Ended 31.03.2020
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income						
	a) Revenue from operations	29,052.43	17,183.64	18,715.99	61,110.03	66,593.83	88,754.85
	b) Other Income	278.14	170.52	242.58	590.16	1,008.63	1,246.04
	Total Income	29,330.57	17,354.16	18,958.57	61,700.19	67,602.46	90,000.89
2	Expenses						
	a) Cost of Material consumed	1,480.36	957.80	3,099.89	4,355.78	6,842.75	9,587.05
	b) Purchase of Stock-in-Trade	1,074.43	-	-	1,074.43	-	-
	c) Changes in inventories of Finished goods and WIP	1,398.46	506.27	(2,069.81)	(1,841.13)	(1,364.25)	(2,413.39)
	d) Employee benefits expenses	1,126.05	1,073.94	1,245.62	3,309.46	3,715.41	4,826.52
	e) Power and Fuel	6,324.57	4,265.24	4,882.27	16,775.73	16,334.92	21,625.81
	f) Stores & Consumables	881.49	657.02	754.47	2,196.80	2,723.61	3,601.32
	g) Selling & Distribution	8,111.85	5,114.02	5,528.79	17,301.49	19,634.26	25,866.07
	h) Depreciation and Amortisation expense	1,591.67	1,552.03	1,550.09	4,694.22	4,571.80	6,208.11
	i) Finance Costs	1,753.67	1,826.48	2,079.57	5,290.28	5,636.76	7,796.33
	j) Other operating expenditure	1,385.07	988.13	1,394.05	3,324.80	4,555.61	6,367.28
	Total expenses	25,127.62	16,940.93	18,464.94	56,481.86	62,650.87	83,465.10
3	Profit / (Loss) before exceptional items & tax(1-2)	4,202.95	413.23	493.63	5,218.33	4,951.59	6,535.79
4	Exceptional items	-	-	-	-	-	-
5	Profit / (Loss) before tax (3-4)	4,202.95	413.23	493.63	5,218.33	4,951.59	6,535.79
6	Tax expense/(credit) (including Deferred Tax)	-	-	-	-	-	-
7	Net Profit / (Loss) for the period (5-6)	4,202.95	413.23	493.63	5,218.33	4,951.59	6,535.79
8	Other comprehensive income (Net of Tax) items that will not be reclassified to profit or loss	(8.80)	(8.80)	(3.00)	(26.40)	(9.00)	(35.19)
9	Total Comprehensive income for the period (7+8)	4,194.15	404.43	490.63	5,191.93	4,942.59	6,500.60
10	Paid-up equity share capital (Face Value of ₹ 10/ each)	25,100.00	25,100.00	25,100.00	25,100.00	25,100.00	25,100.00
11	Other Equity						1,46,436.02
12	Earnings Per Share (of ₹ 10/- each) (not annualised):						
	(a) Basic (based on weighted average)	1.67	0.16	0.20	2.08	1.97	2.60
	(b) Diluted (based on weighted average)	1.67	0.16	0.20	2.08	1.97	2.60



Notes:

- 1 The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 29th January 2021
- 2 The outbreak of corona virus (COVID-19) pandemic globally and in India is causing significant disturbance and slowdown of economic activity. The Company's operations and revenue during the period were impacted due to COVID-19. The Company has taken into account the possible impact of COVID-19 in preparation of the unaudited financial results, including its assessment of recoverable value of its assets based on internal and external information upto the date of approval of these unaudited financial results and current indicators of future economic conditions.
- 3 The Indian Parliament has approved the Code on Social Security 2020 ("the Code") which, inter-alia, deals with employee benefits during employment and post-employment. Effective date of the code and rules thereunder are yet to be notified. In view of this, the impact of change, if any, will be assessed and recognised post notification of the relevant provisions.
- 4 The company's business operations comprise of a single operating segment viz. Cement & its allied products.
- 5 The 2,560 Secured, Listed, Rated, Redeemable, Non Convertible Debentures ("NCD") of face value of Rs. 10,00,000/- each aggregating Rs 256 crore of the Company as on 31st December, 2020 are secured by way of first and second ranking pari passu charge on the Company's certain movable and immovable assets. The asset cover as on 31st December 2020 exceeds hundred percent of the principal amount of the said listed non convertible debentures.
- 6 Previous periods figures have been regrouped and rearranged wherever necessary.

Place Ahmedabad
Date: 29th January 2021



For Sanghi Industries Limited


(Ravji Sanghi)
Chairman and Managing Director

Chaturvedi & Shah LLP
Chartered Accountants
714-715, Tulsiani Chambers,
212, Nariman Point,
Mumbai 400 021

S. K. Mehta & Co.
Chartered Accountants
302-306, Pragati Tower,
26, Rajendra Place,
New Delhi 110 008

Independent Auditors' Review Report on Unaudited Financial Results of Sanghi Industries Limited for the Quarter and Nine months ended on December 31, 2020 pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**Review Report to,
The Board of Directors,
Sanghi Industries Limited**

1. We have reviewed the accompanying statement of unaudited financial results of Sanghi Industries Limited ('the Company') for the quarter and Nine months ended December 31, 2020 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards 34, (IND AS 34) "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consist of making inquiries, primarily of personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in aforesaid Indian Accounting Standards ("Ind AS") specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other



accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

5. We draw attention to Note No. 2 to the Statement, which describes the impact of Covid-19 pandemic on the Company's operations and results as assessed by the management.

Our conclusion is not modified in respect of this matter.

For Chaturvedi & Shah LLP,
Chartered Accountants
Firm's Registration No: 101720W/W100355



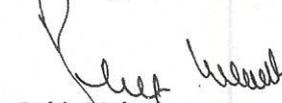
Vitesh D. Gandhi
Partner
Membership Number: 110248

UDIN: 21110248AAAAAQ7541

Place: Mumbai
Date: January 29, 2021



For S.K Mehta & Co,
Chartered Accountants
Firm's Registration No:000478N



Rohit Mehta
Partner
Membership Number: 091382

UDIN: 21091382AAAABK4916

Place: New Delhi
Date: January 29, 2021

