

SANGHI INDUSTRIES LIMITED

CIN : L18209TG1985PLC005581

Regd. Office : Sanghinagar P.O., Hayatnagar Mandal,

R.R.Dist., Telangana. - 501 511 Email ID for Investors : companysecretary@sanghiment.com

Tel. 08415-242240, Website : www.sanghiment.com

**Statement of Audited Financial Results for the Quarter and Year ended 31st March 2019****(₹ in Lacs)**

Sr. No.	Particulars	Quarter Ended	Previous quarter ended	Corresponding Quarter Ended	Year ended	Year ended
		31.03.2019	31.12.2018	31.03.2018	31.03.2019	31.03.2018
		Audited	Unaudited	Audited	Audited	Audited
1	Income					
	a) Revenue from operations	27,596.26	26,605.37	25,363.02	106,096.77	105,201.64
	b) Other Income	738.05	550.13	1,306.75	2,726.43	2,200.99
	Total Income	28,334.31	27,155.50	26,669.77	108,823.20	107,402.63
2	Expenses					
	a) Cost of Material consumed	2,514.57	2,173.93	2,302.15	8,908.90	7,343.86
	b) Changes in inventories of Finished goods and WIP	167.21	2,221.45	(704.37)	816.00	(709.07)
	c) Excise duty expenses (Refer Note 3)	-				2,565.07
	d) Employee benefits expenses	1,034.06	850.31	1,508.50	4,167.93	5,392.95
	e) Power and Fuel	7,015.10	6,864.79	6,788.49	29,862.64	24,283.00
	f) Stores & Consumables	1,066.80	1,075.17	830.45	4,462.29	4,673.64
	g) Selling & Distribution	9,282.62	9,376.88	9,635.63	36,678.28	33,302.65
	h) Depreciation and Amortisation expense	1,340.03	1,865.43	1,846.64	7,133.57	7,238.08
	i) Finance Costs	1,356.65	1,466.93	1,725.24	5,732.92	7,212.14
	j) Other operating expenditure	1,913.81	829.39	876.84	5,800.85	6,769.07
	Total expenses	25,690.85	26,724.28	24,809.57	103,563.38	98,071.39
3	Profit / (Loss) before exceptional items & tax(1-2)	2,643.46	431.22	1,860.20	5,259.82	9,331.24
4	Exceptional items	-			-	-
5	Profit / (Loss) before tax (3-4)	2,643.46	431.22	1,860.20	5,259.82	9,331.24
6	Tax expense/(credit) (including Deferred Tax)	-			-	-
7	Net Profit / (Loss) for the period (5-6)	2,643.46	431.22	1,860.20	5,259.82	9,331.24
8	Other comprehensive income (Net of Tax)					
	items that will not be reclassified to profit & loss	(15.72)	1.24	(2.35)	(12.01)	4.95
9	Total Comprehensive income for the period (7+8)	2,627.74	432.46	1,857.85	5,247.81	9,336.19
10	Paid-up equity share capital (Face Value of ₹ 10/- each)	25,100.00	25,100.00	25,100.00	25,100.00	25,100.00
11	Other Equity				139,936.37	134,688.20
12	Earnings Per Share					
	(of ₹ 10/- each) (not annualised):					
	(a) Basic (based on weighted average)	1.05	0.17	0.77	2.10	4.14
	(b) Diluted (based on weighted average)	1.05	0.17	0.77	2.10	4.14

- 1 The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 17th May 2019
- 2 The company's business operations comprise of a single operating segment viz. Cement & its allied products.
- 3 Goods and Service Tax (GST) has been implemented w.e.f. 1st July 2017 . Accordingly , GST is being levied as against Excise duty applicable hitherto. Since, excise duty is included in the revenue and GST is not included in revenue, revenue from operations for the year ended 31 March, 2019 are not comparable with the corresponding period.
- 4 The 2,560 Secured, Listed, Rated, Redeemable, Non Convertible Debentures ("NCD") of face value of Rs. 10,00,000/- each aggregating Rs 256 crore of the Company as on 31st March 2019 are secured by way of first and second ranking pari passu charge on the Company's certain movable and immovable assets. The asset cover as on 31st March 2019 exceeds hundred percent of the principal amount of the said listed non convertible debentures.
- 5 Based on technical report received from the Chartered Engineer and as approved by the management, Company has changed the useful life of Plant & Machinery and changed the residual value with effect from 01.01.2019. Due to such changes, depreciation for the quarter and for the year ended March 31, 2019 is lower by Rs.452 lacs and consequently profit for the quarter and for the year is higher by Rs. 452 lacs.
- 6 The figures for quarter ended 31st March, 2019 are the balancing figures between the audited financial results for the year ended 31st March, 2019, and the published financial results for nine months ended 31st December, 2018.
- 7 Previous periods figures have been regrouped and rearranged wherever necessary.

(₹ in Lacs)

Particulars	As at	As at
	31.03.2019	31.03.2018
	Audited	Audited
I ASSETS		
1 Non-current assets		
(a) Property, Plant and Equipment	160,505.96	150,872.05
(b) Capital Work in Progress	43,682.10	29,357.95
(c) Deferred Tax Assets (Net)	8,604.71	8,708.91
(d) Other Non Current Assets	10,341.04	3,366.28
Total Non Current Assets	223,133.81	192,305.19
2 Current Assets		
(a) Inventories	23,728.25	14,748.90
(b) Financial Assets		
(I) Trade Receivables	4,418.18	3,207.71
(ii) Cash and Cash Equivalents	45.27	41.30
(iii) Bank balances other than Cash and Cash Equivalent	16,620.10	42,764.16
(d) Other current assets	15,410.84	12,365.28
Total Current Assets	60,222.64	73,127.35
TOTAL ASSETS	283,356.45	265,432.54

II EQUITY AND LIABILITIES		
1 Equity		
(a) Equity share capital	25,100.00	25,100.00
(b) Other Equity	139,936.37	134,688.20
Total Equity	165,036.37	159,788.20
Liabilities		
2 Non-Current Liabilities		
(a) Financial Liabilities		
(I) Loans and Borrowings	53,890.34	55,082.87
(ii) Others	5,721.17	7,363.75
(b) Provisions	3,841.94	3,832.41
Total Non Current Liabilities	63,453.45	66,279.03
3 Current liabilities		
(a) Financial Liabilities		
(I) Borrowings	21,703.56	16,299.59
(ii) Trade Payables	19,303.95	13,270.40
(iii) Other Financial Liabilities	7,253.43	4,214.55
(b) Deferred Revenue	956.66	838.82
(c) Provisions	3,294.23	2,016.46
(d) Other Current Liabilities	2,354.80	2,725.48
Total Current Liabilities	54,866.63	39,365.30
Total Liabilities	118,320.08	105,644.34
TOTAL EQUITY AND LIABILITIES	283,356.45	265,432.54

9 **Additional Disclosure as per Regulation 52(4) of SEBI (Listing Regulations and Disclosure Requirements) Regulations, 2015 :**

Sr	Particulars	As at 31.03.2019	
a	Credit Rating and change in credit rating (if any)	"ICRA A"	
b	Asset Cover available	2.87	
c	Debt Equity Ratio	0.26	
d	Previous due date for payment of Interest of NCDs		
	10.50% Secured, Rated, Listed, Redeemable, Non Convertible Debentures (INE999B07028)	7 th March 2019	
	Interest has been paid (Yes/No)	Yes	
e	Previous due date for repayment of principal NCDs		
	10.50% Secured, Rated, Listed, Redeemable, Non Convertible	Not applicable	
	Principal has been paid (Yes/No)	Not applicable	
f	Next due date and amount for the payment of interest of	Date	Amount
	10.50% Secured, Rated, Listed, Redeemable, Non Convertible Debentures (INE999B07028)	06.09.2019	Rs. 1344.00 Lacs
g	Next due date and amount for the repayment of principal of	Date	Amount
	10.50% Secured, Rated, Listed, Redeemable, Non Convertible Debentures (INE999B07028)	05.03.2021	Rs. 8533.33 Lacs
h	Debt Service Coverage Ratio	2.02	
I	Interest Service Coverage Ratio	3.16	
j	Outstanding redeemable preference shares (quantity and value)	Not applicable	
k	Debenture Redemption Reserve	Rs.2,277.37 Lacs	
l	Net Worth	Rs.1,65,036.37 Lacs	
m	Net Profit after Tax (Total Comprehensive Income)	Rs.5,247.81 Lacs	
n	Earning per Share		
	Basic (based on weighted average)	Rs.2.10	
	Diluted (based on weighted average)	Rs.2.10	

For Sanghi Industries Limited

Place : Ahmedabad
Date: 17th May, 2019

Sd/-
(Ravi Sanghi)
Chairman and Managing Director