

15<sup>th</sup> February 2019

<p>The General Manager <b>BSE Limited</b> Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001</p>	<p>The Assistant Vice President <b>The National Stock Exchange of India Ltd</b> Exchange Plaza, 5th Floor, Plot No.C/1, G Block, Bandra Kurla Complex Bandra (East), Mumbai – 400 051</p>
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Dear Sir,

**Sub: Intimation about Credit Rating on Rs. 258 crores by ICRA Ltd. (ICRA) – Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

We would like to inform that ICRA has reaffirmed the credit rating as follows:

<b>Instrument</b>	<b>Rated Amount (in Crores)</b>	<b>Rating Action</b>
Non-Convertible Debenture	Rs 258 Crore	[ICRA]A (pronounced ICRA A)
<b>Total</b>	<b>Rs 258 Crore</b>	

The Outlook on the long term rating is negative.

Kindly take the same on your records.

Thanking you,

Yours faithfully,

For **Sanghi Industries Ltd**




**Anil Agrawal**  
**Company Secretary**

**Sanghi Industries Limited**

CIN No. : L18209TG1985PLC005581

Registered Office : P.O. Sanghinagar, Hayatnagar Mandal, R R District, Telangana - 501511.

Tel. : 08415 - 242240 E-mail : companysecretary@sanghiment.com

Website : www.sanghiment.com