

2nd June 2018



The General Manager BSE Ltd. Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001	The Assistant Vice-President The National Stock Exchange of India Ltd. Exchange Plaza, 5th Floor, Plot No.C/1, G Block, Bandra Kurla Complex Bandra (East), Mumbai – 400 051
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Dear Sir,

Sub: Intimation about Upgradation / Assignment of Credit Rating by India Rating & Research Pvt. Ltd. - A Fitch Group Company (India Ratings) – Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

We would like to inform that India Ratings has upgraded the Company's Long Term Rating to 'IND A' from 'IND A-'. The Outlook is stable. The instrument-wise rating actions are as follows :

Instrument Type	Rated Amount (in Crores)	Existing Rating	Revised Rating / Outlook	Rating Action
Fund based limits	Rs 150 Crore	IND A- / Stable	IND A / Stable	Upgraded
Non fund based limits	Rs 15 Crore	IND A2+	IND A1	Upgraded
Fund based Limits	Rs 35 Crore	Provisional IND A- / Stable	IND A / Stable	Assigned
Term Loans	Rs 840 Crore	-	IND A / Stable	Assigned

Kindly take the same on your records.

Thanking you,
Yours faithfully,

For **Sanghi Industries Ltd**



Anil Agrawal
Company Secretary

Sanghi Industries Limited

CIN No. : L18209TG1985PLC005581

Registered Office : P.O. Sanghinagar, Hayatnagar Mandal, R R District, Telangana - 501511.

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Website : www.sanghiment.com