

Sanghi Industries profit up in Q4

Ahmedabad, Aug. 29

Leading cement manufacturer Sanghi Industries Ltd on Wednesday reported a net profit of Rs 81.87 crore for the full-year ended June 30 against a loss of Rs 29.55 crore in the previous fiscal. Net sales rose by 8.3 per cent to Rs 974.07 crore (Rs 899.48 crore). Earnings per share (EPS) for 2011-12 stood at Rs 3.72 against a negative EPS of Rs 1.34 in the previous financial year, according to a company statement here. On Wednesday, the company's share price on the BSE closed 20 per cent up at Rs 16.92. For the fourth quarter ended June 30, Sanghi Industries posted a net profit of Rs 103.69 crore compared with Rs 2.12 crore PAT reported in the corresponding quarter of last year. Net sales in the fourth quarter at Rs 294.22 crore were higher by 51.3 per cent over previous fiscal's same period net sales of Rs 194.46 crore. — **Our Bureau**