

KARAN ADANI

Executive director of APSEZ

As a child, when Karan Adani used to visit Mundra in its early construction phase, he was fascinated by the port infrastructure—huge cranes, large ships and the sea. As he grew, his understanding of the port sector and its national importance also evolved. That is why this Adani scion chose to handle ports over the company's power business. As billionaire Gautam Adani's son, the most important lesson that Karan learned from his father is to reach one's goal at any cost. "My father used to sense the business opportunity at the right time, specially emerging out of difficult business situations. I have learnt the rewards of hard work and never say die attitude. From my mother, I have learnt the values of religion, leading a simple life and joy of giving. I come from a large family and each one has in some conscious or unconscious way influenced my growth. I need a big book to set this out," says Karan, who began building his business acumen four years ago. The Purdue University grad got exposed to international culture and met lot of people from different countries and backgrounds while studying, which he says is helping him today to think and act global. "As a second generation in the company, obviously there is always pressure living up to the expectations of the first generation. The best way to deal with such kind of pressure is to focus on the work and put the best efforts required to achieve the goal without diverting or distracting your attention," says Karan, who wants the company to be globally admired for its operational efficiency and scale of projects.



SCIONS OF NEW TIMES in Gujarat corporate-dom

They Are Raring To Take Family Biz To Next Level

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They are young, have degrees from the likes of Harvard and Yale universities with one thing in common—they are passionate about taking their family business to new heights and carving their own identities in the process. The young corporate sci-

ons of Gujarat, with their fresh approach and entrepreneurial skills, are taking their family business forward in unconventional ways and conquering new territories. While some aim at being global leaders, others want their brand to be a synonym for trust. And

when they are not building businesses, these GenNext corporates indulge in gardening, watch movies, play tennis and love to spend time with family. TOI profiles some next generation business leaders who are charting their own path...

SUNDAY SPECIAL

KULIN LALBHAI | PUNIT LALBHAI

Executive directors of Arvind Ltd

Be it promoting organic cotton, embracing new technology, or diversifying from denims into wider array, both Punit and Kulin, fifth generation of Lalbhai family, have been at the forefront of the newer businesses of Arvind Ltd. Punit has done a masters in environmental science from Yale University and handles technical textiles while Kulin, an MBA from Harvard Business School looks after brands and retail. Both brothers believe it is the extremely supportive environment at Arvind that has helped them develop their own leadership style. Though they have been given a free hand to take decisions, it is only after an idea is cleared by the strategic council they move forward with it. An avid bird-watcher Punit wants to build new businesses and reach the scale and sizes of global leadership. "My brother and I would like to influence decisions at Arvind to our strengths in terms of talent management, new businesses and how company interacts with society," says Punit. Travel lover Kulin recently launched India's first online customized clothing store and wants the new businesses to be the growth drivers of the group. "My brother and I want to build Arvind into an institution that empowers people to scale their potential. Arvind should be in the people's list of companies they would like to work for," says Kulin.



JINAL MEHTA | 31

Director, Torrent Power

VARUN MEHTA | 26

Assistant general manager, Torrent Power

Jinal and Varun Mehta, sons of Sudhir Mehta, executive chairman of Torrent Power have already picked up the gauntlet and are making a mark for themselves. While Jinal Mehta, 31, an MBA from University of Technology Sydney (UTS), Sydney, has more than seven years of experience, his younger brother Varun is just starting out in the power sector. Jinal was involved in the operations and expansion of SUGEN Mega Power Project and was discharging the role of the CEO of Torrent Energy Limited till March 2014. Now, he continues to be its non-executive director while handling the distribution and transmission functions of the company from April. Varun Mehta, aged 26, has been appointed as the assistant general manager at Torrent Power since August 1, 2014 and will be handling administrative and HR functions of SUGEN Mega Power Project. Varun has a Masters of Business Administration from INSEAD, France and Singapore.



ALOK SANGHI

Director, Sanghi Industries Ltd

He was 21-years-old when he joined his family business in 2005. After graduating in business management from Indiana University in US. Alok Sanghi was associated with entities like Merrill Lynch before taking charge at Sanghi Industries. He brought in information technology related innovations in otherwise traditionally run cement unit of Sanghi Industries and along with his elder brother Aditya Sanghi diversified business in newer markets. "The world is moving to a phase where brand recognition matters the most. We are restricted to western region and I want to take company to other parts of India and make it into a brand focused company," says Sanghi who admires Jack Welch of GE and Warren Buffett. These days his young son Viraj keeps him busy as he continues to find newer ways of expanding his business.

AMAN MEHTA | 22

Assistant manager, Torrent Power

Torrent Pharma chairman Samir Mehta's son, Aman Mehta, completed his 10 months of management training with Torrent Energy Limited, a wholly-owned subsidiary of Torrent, after which he has been appointed as assistant manager. The economics graduate from Boston University was earlier an intern with Torrent in Renewable Energy Department during summer 2010.