

Sanghi Industries posts Q1 PAT of ₹ 18 cr

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Sanghi Industries Limited has registered net profit of ₹ 18.18 crore for the first quarter ended September 30, 2012 as against a net loss of ₹ 37.35 crore in first quarter of previous fiscal. Company's net sales increased by 37 per cent to ₹ 213.31 crore in current year's first quarter as against ₹ 155.60 crore for the same period last year.

It may be noted that in the first week of November 2012, the promoters of Sanghi Industries hiked their shareholding in the company to 60.5 per cent from around 56 per cent after purchasing a 4.5 per cent stake through a bulk purchase deal with a foreign investor, Spinnaker Global Strategic Fund Ltd, the company informed in a statement issued on Friday.