

13th August, 2019

<p>The General Manager BSE Ltd. Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001</p>	<p>The Assistant Vice-President The National Stock Exchange of India Ltd. Exchange Plaza, 5th Floor, Plot No.C/1, G Block, Bandra Kurla Complex Bandra (East), Mumbai – 400 051</p>
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Dear Sir,

Sub : Outcome of Board Meeting held on 13th August, 2019

Pursuant to the provisions of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 we wish to inform that the Board of Directors of the Company at their meeting held today have considered and approved the Unaudited Financial Results of the Company for the quarter ended on 30th June, 2019 and also considered the Limited Review Report received from Joint Statutory Auditors for the said period. The same are attached herewith as per the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The Board Meeting commenced at 12.00 Noon and concluded at 1.30 P.M.

Kindly take the same on your records.

Thanking you,
Yours faithfully,
For **Sanghi Industries Ltd.**


Anil Agrawal
Company Secretary
Encl : As above



Sanghi Industries Limited

CIN No. : L18209TG1985PLC005581
Registered Office : P.O. Sanghinagar, Hayatnagar Mandal, R R District, Telangana - 501511.
Tel. : 08415 - 242240 E-mail : companysecretary@sanghiment.com
Website : www.sanghiment.com



S. K. MEHTA & CO.
CHARTERED ACCOUNTANTS

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26 Rajendra Place, New Delhi - 110008
Ph. : 41544500, 25813879, 25815156
9891138008, 9810321520
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INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS

To,

The Board of Directors
Sanghi Industries Limited
Ahmedabad

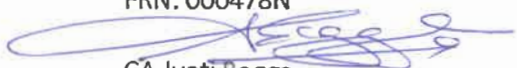
We have reviewed the accompanying statement of unaudited financial results of Sanghi Industries Limited ("the company") for the quarter ended 30th June, 2019 ("the statement"), being submitted by the company pursuant to the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.

This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34) prescribed under section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for the financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S.K Mehta & Co.
Chartered Accountants
FRN: 000478N


CA Jyoti Bagga
(Partner)
M. No. 087002



Date: 13th August 2019
Place: Ahmedabad

UDIN: 19087002 AAAA BG1528

SANGHI INDUSTRIES LIMITED

CIN : L18209TG1985PLC005581

Regd. Office : Sanghinagar P.O., Hayatnagar Mandal,

R.R.Dist., Telangana. - 501 511

Email ID for Investors : companysecretary@sanghiment.com

Tel. 08415-242240, Website : www.sanghiment.com

**Statement of Unaudited Financial Results for the Quarter ended 30th June 2019****(₹ in Lacs)**

Sr. No.	Particulars	Quarter Ended 30.06.2019	Previous quarter ended 31.03.2019	Corresponding Quarter Ended 30.06.2018	Year ended 31.03.2019
		Unaudited	Audited	Unaudited	Audited
1	Income				
	a) Revenue from operations	27,411.95	27,596.26	27,483.35	1,06,096.77
	b) Other Income	422.10	738.05	826.52	2,726.43
	Total Income	27,834.05	28,334.31	28,309.87	1,08,823.20
2	Expenses				
	a) Cost of Material consumed	1,948.73	2,514.57	2,017.95	8,908.90
	b) Changes in inventories of Finished goods and WIP	313.44	167.21	(855.89)	816.00
	c) Employee benefits expenses	1,226.57	1,034.06	1,213.35	4,167.93
	d) Power and Fuel	6,272.55	7,015.10	8,228.62	29,862.64
	e) Stores & Consumables	1,082.23	1,066.80	1,170.16	4,462.29
	f) Selling & Distribution	8,195.74	9,282.62	9,681.49	36,678.28
	g) Depreciation and Amortisation expense	1,449.11	1,340.03	1,945.84	7,133.57
	h) Finance Costs	1,707.36	1,356.65	1,228.67	5,732.92
	i) Other operating expenditure	1,802.16	1,913.81	1,690.44	5,800.85
	Total expenses	23,997.89	25,690.85	26,320.63	1,03,563.38
3	Profit / (Loss) before exceptional items & tax(1-2)	3,836.16	2,643.46	1,989.24	5,259.82
4	Exceptional items	-	-	-	-
5	Profit / (Loss) before tax (3-4)	3,836.16	2,643.46	1,989.24	5,259.82
6	Tax expense/(credit) (including Deferred Tax)	-	-	-	-
7	Net Profit / (Loss) for the period (5-6)	3,836.16	2,643.46	1,989.24	5,259.82
8	Other comprehensive income (Net of Tax)				
	items that will not be reclassified to profit & loss	(3.00)	(15.72)	1.24	(12.01)
9	Total Comprehensive income for the period (7+8)	3,833.16	2,627.74	1,990.48	5,247.81
10	Paid-up equity share capital (Face Value of ₹ 10/- each)	25,100.00	25,100.00	25,100.00	25,100.00
11	Other Equity				1,39,936.37
12	Earnings Per Share				
	(of ₹ 10/- each) (not annualised):				
	(a) Basic (based on weighted average)	1.53	1.05	0.79	2.10
	(b) Diluted (based on weighted average)	1.53	1.05	0.79	2.10



Notes:

- 1 The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 13th August 2019
- 2 The company's business operations comprise of a single operating segment viz. Cement & its allied products.
- 3 Effective 01 April, 2019, the Company adopted Ind AS 116 "Leases", applied to all lease contracts existing on 01 April, 2019 using the modified retrospective method along with the transition option to recognise Right-of-Use assets (ROU) at an amount equal to lease liability. Accordingly, the comparative information for the earlier periods is not restated. The effect of this adoption is not material on the profit for the period.
- 4 The 2,560 Secured, Listed, Rated, Redeemable, Non Convertible Debentures ("NCD") of face value of Rs. 10,00,000/- each aggregating Rs 256 crore of the Company as on 30th June 2019 are secured by way of first and second ranking pari passu charge on the Company's certain movable and immovable assets. The asset cover as on 30th June 2019 exceeds hundred percent of the principal amount of the said listed non convertible debentures.
- 5 The figures for quarter ended 31st March, 2019 are the balancing figures between the audited financial results for the year ended 31st March, 2019, and the published financial results for nine months ended 31st December, 2018.
- 6 Previous periods figures have been regrouped and rearranged wherever necessary.

Place : Ahmedabad
Date: 13th August, 2019



For Sanghi Industries Limited

(Ravi Sanghi)
Chairman and Managing Director