

Statement of Un Audited Financial Results for the Quarter and Nine Months ended December 31, 2016

(₹ in Lacs)

Sr. No.	Particulars	Quarter Ended 31.12.2016	Quarter Ended 30.09.2016	Quarter Ended 31.12.2015	Nine Months Ended 31.12.2016	Six Months Ended 31.12.2015 (Refer note 3)
		Un audited	Un audited	Un audited	Un audited	Un audited
1	Income from Operations					
	a) Net Sales / Income from Operations (Net of excise and Vat)	27,204.71	20,699.17	23,752.05	74,880.83	44,490.20
	b) Other Operating Income	6.30	20.51	28.24	120.43	33.68
	Total Income from Operations (Net)	27,211.01	20,719.68	23,780.29	75,001.26	44,523.87
2	Expenses					
	a) Cost of Material consumed	1,893.33	1,335.40	1,509.94	5,054.77	2,997.63
	b) Changes in inventories of Finished goods and WIP	1,339.30	210.67	(1,651.54)	1,555.30	(801.49)
	c) Employee benefits expenses	1,281.11	1,301.95	1,311.02	3,891.29	2,564.80
	d) Power and Fuel	7,187.41	3,880.44	6,076.80	16,367.13	10,799.34
	e) Stores & Consumables	815.34	1,199.88	1,190.62	3,316.01	2,458.27
	f) Selling & Distribution	9,490.55	5,938.63	7,373.17	24,074.47	14,433.99
	g) Depreciation and Amortisation expense	1,840.28	1,835.22	1,817.19	5,479.47	3,536.44
	h) Other operating expenditure	962.52	2,139.87	2,912.36	5,243.00	4,518.97
	Total expenses	24,809.84	17,842.06	20,539.56	64,981.45	40,507.95
3	Profit / (Loss) from Operations before Other Income, finance costs and exceptional items (1-2)	2,401.17	2,877.62	3,240.73	10,019.82	4,015.92
4	Other Income	136.88	55.43	163.03	241.71	261.44
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	2,538.05	2,933.05	3,403.76	10,261.52	4,277.36
6	Finance Costs	1,913.57	1,820.32	1,208.64	5,605.79	2,421.90
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	624.48	1,112.73	2,195.12	4,655.73	1,855.47
8	Exceptional items	0.00	0.00	0.00	0.00	-
9	Profit / (Loss) before tax (7 - 8)	624.48	1,112.73	2,195.12	4,655.73	1,855.47
10	Tax expense/(credit) (including Deferred Tax)	163.05	261.77	(163.86)	968.13	(355.92)
11	Net Profit / (Loss) after tax (9 - 10)	461.43	850.96	2,358.98	3,687.61	2,211.39
12	Other comprehensive income (Net of Tax)	10.55	8.65	17.16	28.80	34.33
13	Total Comprehensive income (after tax) (11+12)	471.99	859.61	2,376.14	3,716.41	2,245.71
14	Paid-up equity share capital (Face Value of ₹ 10/- each)	21,998.00	21,998.00	21,998.00	21,998.00	21,998.00
15	Earnings Per Share (before and after extraordinary items)					
	(of ₹ 10/- each) (not annualised):					
	(a) Basic	0.21	0.39	1.08	1.69	1.02
	(b) Diluted	0.21	0.39	1.08	1.69	1.02

Notes:

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 30th January 2017.
- The Company has adopted Ind AS from 1st July 2015 being the transition date . The figures for the Quarter and Six Months ended 31.12.2015 are also Ind AS compliant. They have not been subjected to Limited Review or Audit. However, the management has exercised necessary due diligence to ensure that the financial results provided true and fair view of the Company's affairs.
- F Y 2015-16 comprised of nine months, since the company changed its accounting year to end on 31st March 2016 based on the provisions of Companies Act, 2013. Accordingly the corresponding previous period comprises of only 6 months from 1st July 2015 (transition date) to 31st Dec 2015. Financial results for the quarter ending 30th June 2015 being prior to the transition date have not been restated.
- Reconciliation of results between previously reported under GAAP and Ind AS for the Quarter and Six months ended 31.12.2015 are presented as under :

(₹ in Lacs)

Sr. No.	Particulars	PAT Reconciliation	
		3 Months ended 31.12.2015	6 Months ended 31.12.2015
	Net profit under IGAAP (After tax) (A)	2,677.21	2,902.60
	Ind AS Adjustments		
1	EIR of financial liabilities	(192.40)	(764.52)
2	Revenue deferred on account of non cash incentives	(226.41)	(196.67)
3	Revenue deferred on account of Goods in transit	(35.59)	(30.46)
4	Depreciation on Asset retirement obligation	(0.05)	(0.11)
5	Finance cost on provision for ARO	(0.17)	(0.33)
6	Finance charge for Embedded lease for vehicles	(1.46)	(3.05)
7	Remeasurement for Actuarial gains and losses	(26.00)	(52.00)
8	Deferred tax on Ind AS adjustments	163.86	355.92
	Total Ind AS adjustments accounted through statement of profit or loss (B)	(318.22)	(691.22)
	Net Profit under Ind AS (After Tax) (C) = (A)+(B)	2,358.98	2,211.38
9	Other comprehensive income		
	Actuarial (gain)/loss for employee benefits obligation	26.00	52.00
	Deferred tax on Ind AS adjustments	(8.84)	(17.67)
	Total other comprehensive income (D)	17.16	34.33
	Total comprehensive income under Ind AS (E) = (C)+(D)	2,376.14	2,245.71

- The company's business operations comprise of a single operating segment viz. Cement & its allied products.
- The financial results have been prepared based on the Ind AS issued and effective on the date of adoption of the results by the Board. These financial results may require adjustment on account of any changes in the standards or subsequent clarifications (if any) as issued by the MCA.
- Previous periods figures have been regrouped and rearranged wherever necessary.

For Sanghi Industries Limited

Place : Ahmedabad
Date : 30.01.2017

Sd/-
(Ravi Sanghi)
Chairman and Managing Director