

30th January, 2017

The General Manager BSE Ltd. Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001	The Assistant Vice-President The National Stock Exchange of India Ltd. Exchange Plaza, 5th Floor, Plot No.C/1, G Block, Bandra Kurla Complex Bandra (East), Mumbai – 400 051
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Dear Sir,

Sub: Outcome of the Board Meeting held on 30th January, 2017.

This is to inform you that the Board of Directors of the Company at their meeting held today i.e. on Monday, 30th January, 2017 have considered and approved the Un-audited Financial Results of the Company for the Quarter and Nine months ended on 31st December, 2016 which was also reviewed by the Audit Committee.

In compliance with the provisions of Regulation 30 read with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the above stated Unaudited Financial Results for the Quarter and Nine months ended on 31st December, 2016 along with the Limited Review Report received from the Joint Statutory Auditors' of the Company.

The Board Meeting commenced at 12:00 noon and concluded at 2:05 p.m.

Kindly take the same on your record.

Yours faithfully,
For **Sanghi Industries Ltd**


Anil Agrawal
Company Secretary

Encl: as above

Sanghi Industries Limited

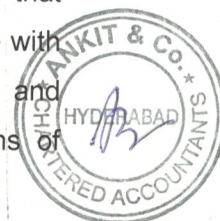
CIN No. : L18209TG1985PLC005581

Registered Office : P.O. Sanghinagar, Hayatnagar Mandal, R R District, Telangana - 501511.Tel. : 08415 - 242240 **E-mail** : companysecretary@sanghiment.com**Website** : www.sanghiment.com

**LIMITED REVIEW REPORT**

Review Report to
The Board of Directors
Sanghi Industries Limited.

1. We have reviewed the accompanying statement of unaudited financial results of Sanghi Industries Limited ('the Company') for the quarter ended 31st December, 2016 ("the Statement"), being submitted by the company pursuant to the requirement of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015 read with Circular No. CIR/CFD/CMD/15/2015 dated November 30, 2015 and Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. The statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with recognition and measurement principles laid down in Indian Accounting standard 34 "Interim Financial Reporting" as prescribed under section 133 of companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in india. Our responsibility is to issue a report on the statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of interim Financial information Performed by the Independent Auditor of the Entity" issued by the institute of Chartered Accountants of india. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with aforesaid accounting standards and other recognized accounting practices and policies have not disclosed the information required to be disclosed in terms of

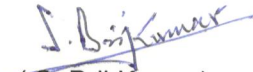




ANKIT & Co.,CHARTERED ACCOUNTANTS

Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Circular No. CIR/CFE/CMD/15/2015 dated November 30, 2015 and Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Ankit & Co.,
Chartered Accountants
Firm Registration No.00181s


(S. Brij Kumar)
Partner
M No.019357



Date: 30th January, 2017
Place: Ahmedabad

SANGHI INDUSTRIES LIMITED
CIN : L18209TG1985PLC005581

Regd. Office : Sanghinagar P.O., Hayatnagar Mandal,

R.R.Dist., Telangana. - 501 511

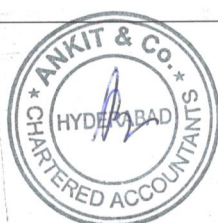
Email ID for Investors : companysecretary@sanghiment.com

Website : www.sanghiment.com

Statement of Un Audited Financial Results for the Quarter and Nine Months ended December 31, 2016

(₹ in Lacs)

Sr. No.	Particulars	Quarter Ended 31.12.2016	Quarter Ended 30.09.2016	Quarter Ended 31.12.2015	Nine Months Ended 31.12.2016	Six Months Ended 31.12.2015 (Refer note 3)
		Un audited	Un audited	Un audited	Un audited	Un audited
1	Income from Operations					
	a) Net Sales / Income from Operations (Net of excise and Vat)	27,204.71	20,699.17	23,752.05	74,880.83	44,490.20
	b) Other Operating Income	6.30	20.51	28.24	120.43	33.68
	Total Income from Operations (Net)	27,211.01	20,719.68	23,780.29	75,001.26	44,523.87
2	Expenses					
	a) Cost of Material consumed	1,893.33	1,335.40	1,509.94	5,054.77	2,997.63
	b) Changes in inventories of Finished goods and WIP	1,339.30	210.67	(1,651.54)	1,555.30	(801.49)
	c) Employee benefits expenses	1,281.11	1,301.95	1,311.02	3,891.29	2,564.80
	d) Power and Fuel	7,187.41	3,880.44	6,076.80	16,367.13	10,799.34
	e) Stores & Consumables	815.34	1,199.88	1,190.62	3,316.01	2,458.27
	f) Selling & Distribution	9,490.55	5,938.63	7,373.17	24,074.47	14,433.99
	g) Depreciation and Amortisation expense	1,840.28	1,835.22	1,817.19	5,479.47	3,536.44
	h) Other operating expenditure	962.52	2,139.87	2,912.36	5,243.00	4,518.97
	Total expenses	24,809.84	17,842.06	20,539.56	64,981.45	40,507.95
3	Profit / (Loss) from Operations before Other Income, finance costs and exceptional items (1-2)	2,401.17	2,877.62	3,240.73	10,019.82	4,015.92
4	Other Income	136.88	55.43	163.03	241.71	261.44
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	2,538.05	2,933.05	3,403.76	10,261.52	4,277.36
6	Finance Costs	1,913.57	1,820.32	1,208.64	5,605.79	2,421.90
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	624.48	1,112.73	2,195.12	4,655.73	1,855.47
8	Exceptional items	0.00	0.00	0.00	0.00	-
9	Profit / (Loss) before tax (7 - 8)	624.48	1,112.73	2,195.12	4,655.73	1,855.47
10	Tax expense/(credit) (including Deferred Tax)	163.05	261.77	(163.86)	968.13	(355.92)
11	Net Profit / (Loss) after tax (9 - 10)	461.43	850.96	2,358.98	3,687.61	2,211.39
12	Other comprehensive income (Net of Tax)	10.55	8.65	17.16	28.80	34.33
13	Total Comprehensive income (after tax) (11+12)	471.99	859.61	2,376.14	3,716.41	2,245.71
14	Paid-up equity share capital (Face Value of ₹ 10/- each)	21,998.00	21,998.00	21,998.00	21,998.00	21,998.00
15	Earnings Per Share (before and after extraordinary items)					
	(of ₹ 10/- each) (not annualised):					
	(a) Basic	0.21	0.39	1.08	1.69	1.02
	(b) Diluted	0.21	0.39	1.08	1.69	1.02



Notes:

- 1 The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 30th January 2017.
- 2 The Company has adopted Ind AS from 1st July 2015 being the transition date . The figures for the Quarter and Six Months ended 31.12.2015 are also Ind AS compliant. They have not been subjected to Limited Review or Audit. However, the management has exercised necessary due diligence to ensure that the financial results provided true and fair view of the Company's affairs.
- 3 F Y 2015-16 comprised of nine months, since the company changed its accounting year to end on 31st March 2016 based on the provisions of Companies Act, 2013. Accordingly the corresponding previous period comprises of only 6 months from 1st July 2015 (transition date) to 31st Dec 2015. Financial results for the quarter ending 30th June 2015 being prior to the transition date have not been restated.
- 4 Reconciliation of results between previously reported under GAAP and Ind AS for the Quarter and Six months ended 31.12.2015 are presented as under :

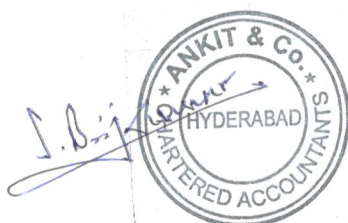
(₹ in Lacs)

Sr. No.	Particulars	PAT Reconciliation	PAT Reconciliation
		3 Months ended	6 Months ended
		31.12.2015	31.12.2015
	Net profit under IGAAP (After tax) (A)	2,677.21	2,902.60
	Ind AS Adjustments		
1	EIR of financial liabilities	(192.40)	(764.52)
2	Revenue deferred on account of non cash incentives	(226.41)	(196.67)
3	Revenue deferred on account of Goods in transit	(35.59)	(30.46)
4	Depreciation on Asset retirement obligation	(0.05)	(0.11)
5	Finance cost on provision for ARO	(0.17)	(0.33)
6	Finance charge for Embedded lease for vehicles	(1.46)	(3.05)
7	Remeasurement for Actuarial gains and losses	(26.00)	(52.00)
8	Deferred tax on Ind AS adjustments	163.86	355.92
	Total Ind AS adjustments accounted through statement of profit or loss (B)	(318.22)	(691.22)
	Net Profit under Ind AS (After Tax) (C) = (A)+(B)	2,358.98	2,211.38
9	Other comprehensive income		
	Actuarial (gain)/loss for employee benefits obligation	26.00	52.00
	Deferred tax on Ind AS adjustments	(8.84)	(17.67)
	Total other comprehensive income (D)	17.16	34.33
	Total comprehensive income under Ind AS (E) = (C)+(D)	2,376.14	2,245.71

- 5 The company's business operations comprise of a single operating segment viz. Cement & its allied products.
- 6 The financial results have been prepared based on the Ind AS issued and effective on the date of adoption of the results by the Board. These financial results may require adjustment on account of any changes in the standards or subsequent clarifications (if any) as issued by the MCA.
- 7 Previous periods figures have been regrouped and rearranged wherever necessary.

For Sanghi Industries Limited

Place : Ahmedabad
Date : 30.01.2017



(Ravi Sanghi)
Chairman and Managing Director