

25th May, 2016

The General Manager BSE Ltd. Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001	The Assistant Vice-President The National Stock Exchange of India Ltd. Exchange Plaza, 5th Floor, Plot No.C/1, G Block, Bandra Kurla Complex Bandra (East), Mumbai – 400 051
---	--

Dear Sir,

Sub : Outcome of Board Meeting Dated 25th May, 2016

This is to inform you that the Board of Directors at their meeting held today have approved the following :

1. Audited Financial Results for the quarter and financial year ended 31st March, 2016. The said results along with Form A and Audit Report received from Joint Statutory Auditor is attached herewith.
2. Mr. Jayesh Desai has been appointed as Nominee Director. Mr. Desai is a Chartered Accountant by profession with more than 25 years of experience and expertise in the field of corporate finance, financial services and infrastructure advisory. He has been instrumental in setting up and running businesses in various capacities in E & Y, Coca Cola and Piramal Enterprises Limited. Mr. Gireesh Sanghi and Mr. Naresh Gwalani ceased to be the Directors of the Company.

The Board Meeting commenced at 12.30 p.m. and concluded at 3.30 p.m.

Kindly take the same on your records.

Thanking you,

Yours faithfully,
For **Sanghi Industries Ltd.**


Anil Agrawal
Company Secretary



Encl : As above

SANGHI INDUSTRIES LIMITED

CIN : L18209TG1985PLC005581

Regd. Office : Sanghinagar P.O., Hayatnagar Mandal,

R.R.Dist., Telangana. - 501 511

Email ID for Investors : companysecretary@sanghiment.com

Statement of Audited Results for the Quarter and Financial Year (Nine Months) ended March 31, 2016

(₹ in Lacs)

Sl. No.	Particulars	Quarter Ended 31.03.2016	Previous Quarter Ended 31.12.2015	Corresponding quarter Ended 31.03.2015	Current Year (9 Months) Ended on 31.03.2016	Corresponding Nine Months Ended 31.03.2015	Previous Year (12 Months) Ended on 30.06.2015
		(Audited)	(Un Audited)	(Un Audited)	(Audited)	(Un Audited)	(Audited)
1	Income from Operations						
	a) Net Sales / Income from Operations	30,320	25,687	24,736	77,634	66,846	93,096
	b) Other Operating Income	6	29	80	40	164	129
	Total Income from Operations (Net)	30,326	25,716	24,816	77,674	67,010	93,225
2	Expenses						
	a) Cost of Material consumed	1,825	1,754	1,507	5,239	4,041	5,410
	b) Changes in inventories of Finished goods and WIP	2,310	(1,648)	(2,422)	1,619	(1,838)	(1,631)
	c) Employee benefits expenses	1,267	1,332	1,298	3,780	3,572	4,646
	d) Power and Fuel	5,392	6,021	7,291	16,045	17,809	24,656
	e) Stores and Consumables	1,491	1,321	1,238	3,891	4,245	5,118
	f) Selling and Distribution	8,816	9,052	8,872	25,755	22,720	32,749
	g) Deprecation and Amortisation expense	1,882	1,810	2,435	5,405	7,735	10,643
	h) Other operating expenditure	2,959	2,627	1,783	7,268	4,377	6,538
	Total expenses	25,942	22,269	22,002	69,002	62,661	88,129
3	Profit / (Loss) from Operations before Other Income, finance costs and exceptional items (1-2)	4,384	3,447	2,814	8,672	4,349	5,096
4	Other Income	124	50	116	282	431	710
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	4,509	3,497	2,930	8,954	4,780	5,806
6	Finance Costs	1,178	819	758	2,723	1,711	2,747
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	3,331	2,678	2,172	6,231	3,069	3,059
8	One Time Exps of Lenders' Settlement	6,039	-	-	6,039	-	-
9	Profit / (loss) before tax (7-8)	(2,708)	2,678	2,172	192	3,069	3,059
10	Tax expense	39			39		
11	Net Profit / (Loss) after tax (9-10)	(2,747)	2,678	2,172	153	3,069	3,059
12	Paid up equity share capital (Face Value Of ₹10 each)	21,998	21,998	21,998	21,998	21,998	21,998
13	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year				69,241		69,088
14	Earning Per Share (EPS) (of ₹10 each) (not annualised)						
	a. Basic and diluted EPS before Extraordinary Items for the period	(1.25)	1.22	0.99	0.07	1.40	1.39
	b. Basic and diluted EPS after Extraordinary Items for the period	(1.25)	1.22	0.99	0.07	1.40	1.39



Notes 1

1 Statement of Assets and Liabilities		(₹ in Lacs)	
Sr. No.	Particulars	31.03.2016 (Audited)	30.06.2015 (Audited)
I	EQUITY AND LIABILITIES		
1	Shareholders' Fund		
	(a) Share Capital	21,998	26,264
	(b) Reserve and Surplus	69,241	69,088
	Sub-Total - Shareholders' Fund	91,239	95,352
2	Non Current Liabilities		
	(a) Long Term Borrowings	47,628	28,229
	(b) Long Term Liabilities	4,741	3,858
	(c) Long Term Provisions	5,432	3,796
	Sub-Total - Non Current Liabilities	57,801	35,883
3	Current Liabilities		
	(a) Short Term Borrowings	6,522	5,275
	(b) Trade Payables	14,396	15,349
	(c) Other Current Liabilities	13,364	24,094
	(d) Short Term Provisions	62	50
	Sub-Total - Current Liabilities	34,344	44,768
	TOTAL - EQUITY AND LIABILITIES	1,83,384	1,76,003
II	ASSETS		
1	Non Current Assets		
	(a) Fixed Assets		
	(i) Tangible Assets	1,20,513	1,23,804
	(ii) Capital work-in-progress	8,235	5,634
	(b) Deferred Tax Assets (Net)	5,852	5,852
	(c) Long term loans & advances	1,945	1,744
	Sub-Total - Non-Current Assets	1,36,545	1,37,034
2	Current Assets		
	(a) Inventories	16,293	16,713
	(b) Trade Receivables	1,844	1,454
	(c) Cash and Cash Equivalants	8,303	553
	(d) Short term loans and advances	20,399	20,249
	Sub-Total - Current Assets	46,839	38,969
	TOTAL - ASSETS	1,83,384	1,76,003

- Above results were reviewed and recommended by the Audit Committee of the Directors and approved by the Board of Directors at its meeting held on 25th May, 2016
- In conformity to the Companies Act 2013, the Company has changed its Accounting year to 31st March and hence, the current financial year ended on 31st March 2016 is for the period of 9 months and not comparable with those of the previous year.
- The figures for the quarter ended 31st March 2016 and 30th June 2015 are the balancing figures between audited figures in respect of period ended 31st March 2016 and 30th June 2015 and the figures of published period / year to date up to 6/9 months of the relevant period/year.
- The Company operates in one business segment i.e. "Manufacture and sale of Cement and Cement related products."
- The Company has one wholly owned subsidiary Company, "Sange Testing Services (Shanghai) Co., Ltd." in China, which has not commenced any business.
- The figures of the Previous year/period have been regrouped or rearranged wherever necessary.
- During the year, the Company has raised ₹256.48 crores by issue of 15.50% Redeemable Non Convertible Debentures on Private placement basis. The funds have been partly utilised to make early settlement of Loans and redemption of Preference Shares. The balance funds are retained for General Corporate expenses. Net expenditure arising out of this one time settlement aggregating to ₹60.39 crore is shown under exceptional items.

Place : Ahmedabad
Date : 25th May, 2016



For Sanghi Industries Limited

(Ravi Sanghi)
Chairman and Managing Director

Auditor's Report on Annual Financial Results of the Company Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
The Board of Directors
Sanghi Industries Limited

1. We have audited the accompanying Statement of Annual Financial Results of Sanghi Industries Limited ('the Company') for the period ended March 31, 2016 (9 Months) ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. This Statement has been prepared on the basis of the annual financial statements. Our responsibility is to express an opinion on this Statement, based on our audit of such annual financial statements, which have been prepared in accordance with the Accounting Standards specified under Section 133 of the Companies Act, 2013 ('the Act') read with Rule 7 of the Companies (Account) Rules, 2014 and other accounting principles generally accepted in India.
2. We conducted our audit of the Statement in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the Statement is free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed in the Statement. An audit also includes assessing the accounting principles used and significant estimates made by management.
3. We believe that the audit evidences obtained by us is sufficient and appropriate to provide a reasonable basis for our opinion on the Statement.
4. In our opinion and to the best of our information and according to the explanations given to us, the statement:
 - (i) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; and



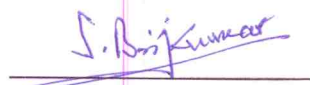
(ii) gives a true and fair view of the net profit and other financial information of the Company for the period ended March 31, 2016.

5. The Statement includes the results for the Quarter ended March 31, 2016, being the balancing figure between audited figures in respect of period of nine months from July 01, 2015 to March 31, 2016 and the published year to date figures up to the second quarter of the current reporting period which were subject to limited review by us.

For Ankit & Co.,

Chartered Accountants

ICAI Firm Registration No. 000181S



S. Brijkumar

Partner

Membership No.: 019357



Place : Ahmedabad Date: May 25, 2016

For Haribhakti & Co. LLP

Chartered Accountants

ICAI Firm Registration No. 103523W



Atul Gala

Partner

Membership No.: 048650



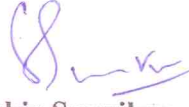
Place : Mumbai Date: May 25, 2016

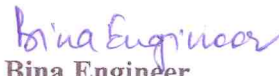
FORM A
(For Audit Report with unmodified opinion)
[Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements)
Regulations, 2015]

1	Name of the Company:	Sanghi Industries Limited
2	Annual financial statements for the year ended	31 st March 2016
3	Type of Audit observation	Un-modified
4	Frequency of observation	Not Applicable

For, Sanghi Industries Limited


Ravi Sanghi
Chairman and Managing Director


Sadashiv Sawrikar
Chairman of Audit Committee

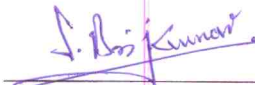

Bina Engineer
Chief Financial Officer



For Ankit & Co.

Chartered Accountants

ICAI Firm Registration No.000181S



S. Brijkumar

Partner

Membership No. 19357



For Haribhakti & Co. LLP

Chartered Accountants

ICAI Firm Registration No.103523W



Atul Gala

Partner

Membership No. 048650



Place: Ahmedabad

May 25, 2016

Place: Mumbai

May 25, 2016