

12th August, 2016

The General Manager
BSE Ltd.
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

The Assistant Vice-President
The National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor,
Plot No.C/1, G Block,
Bandra Kurla Complex
Bandra (East), Mumbai – 400 051

Dear Sir,

Sub: Outcome of the Board Meeting held on 12th August, 2016

This is to inform you that the Board of Director of the Company at their meeting held today i.e. on Friday, 12th August, 2016 have considered and approved the Un-audited Financial Results of the Company for the Quarter ended on 30th June, 2016 which was also reviewed by the Audit Committee.

In compliance with the provisions of Regulation 30 read with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the above stated Unaudited Financial Results for the quarter ended 30th June, 2016 along with the Limited Review Report received from the Joint Statutory Auditors' of the Company.

The Board Meeting commenced at 12:00 noon and concluded at 1:15 p.m.

Kindly take the same on your record.

Yours faithfully,
For **Sanghi Industries Ltd**



Anil Agrawal
Company Secretary



Encl: as above

Sanghi Industries Limited

CIN No.: L18209TG1985PLC005581

Registered Office : P.O. Sanghinagar, Hayatnagar Mandal, R R District, Telangana - 501511.

Tel.: 08415 - 242240 E-mail : companysecretary@sanghiment.com

Website : www.sanghiment.com

Limited Review Report

Review Report to
The Board of Directors
Sanghi Industries Limited

1. We have reviewed the accompanying Statement of Unaudited Financial Results of Sanghi Industries Limited ('the Company') for the quarter ended June 30, 2016 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Circular No. CIR/CFD/CMD/15/2015 dated November 30, 2015 and Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" as prescribed under Section 133 of Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with aforesaid accounting standards and other recognised accounting practices and policies have not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI



HARIBHAKTI & CO. LLP

Chartered Accountants

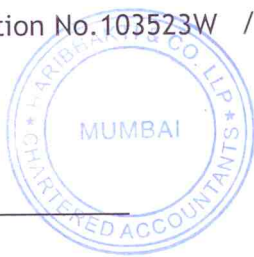
(Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Circular No. CIR/CFD/CMD/15/2015 dated November 30, 2015 and Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

4. As stated in Note 6 to the Statement, figures pertaining to the previous 9 months ended March 31, 2016 have not been subject to limited review or audit.

For Haribhakti & Co. LLP

Chartered Accountants

ICAI Firm Registration No. 103523W /W100048



Atul Gala

Atul Gala

Partner

Membership No. 48650

Ahmedabad

August 12, 2016

SANGHI INDUSTRIES LIMITED
CIN : L18209TG1985PLC005581

Regd. Office : Sanghinagar P.O., Hayatnagar Mandal,
 R.R.Dist., Telangana.- 501 511 Email ID for Investors:companysecretary@sanghicement.com

Statement of Unaudited Financial Results for the Quarter ended June 30, 2016

(₹ in Lacs)

Sr. No.	Particulars	Quarter Ended 30.06.2016 (Un audited)	Previous year ended on 31.03.2016 (Nine months) (Un audited)
1	Income from Operations		
	a) Net Sales / Income from Operations (Net of excise duty)	26,976.94	76,112.55
	b) Other Operating Income	93.63	386.06
	Total Income from Operations (Net)	27,070.57	76,498.61
2	Expenses		
	a) Cost of Material consumed	1,826.05	5,239.27
	b) Changes in inventories of Finished goods and WIP	5.33	1,695.89
	c) Employee benefits expenses	1,308.23	3,824.06
	d) Power and Fuel	5,299.28	16,044.71
	e) Stores and Consumables	1,300.80	1,632.06
	f) Selling and Distribution	8,645.28	24,288.85
	g) Depreciation and Amortisation expense	1,803.97	5,424.72
	h) Other operating expenditure	2,140.61	9,526.98
	Total expenses	22,329.55	67,676.54
3	Profit/ (Loss) from Operations before Other Income, finance costs and exceptional items (1-2)	4,741.02	8,822.07
4	Other Income	49.40	-
5	Profit/ (Loss) from ordinary activities before finance costs and exceptional items (3+4)	4,790.42	8,822.07
6	Finance Costs	1,871.90	3,492.67
7	Profit/ (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	2,918.52	5,329.40
8	Exceptional Items – One Time Exps of Lenders Settlement	-	6,038.63
9	Profit/ (Loss) before tax (7 - 8)	2,918.52	(709.23)
10	Tax expense/(credit) (including Deferred Tax)	543.30	(267.30)
11	Net Profit/ (Loss) after tax (9 - 10)	2,375.22	(441.93)
12	Other comprehensive income (net of tax)	9.60	29.04
13	Total Comprehensive income (after tax) (11+12)	2,384.82	(412.89)
14	Paid-up equity share capital (Face Value of ₹ 10/- each)	21,998.00	21,998.00
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	87,198.49
16	Earning Per Share (before and after extraordinary items) (of ₹ 10 each) (not annualised)		
	(a)Basic	1.08	(0.20)
	(b)Diluted	1.08	(0.20)



Notes:

- 1 The above results have been reviewed by the Audit Committee of the Directors and approved by the Board of Directors at their meeting held on 12th August, 2016.
- 2 Being covered by Phase I of MCA's road map for Indian Accounting Standards ("Ind AS") implementation, the Company has a transition date of July 01, 2015. All the consequential impacts on transition to Ind AS have been accounted through retained earnings.
- 3 These are Company's first interim financial results prepared in accordance with Ind AS as notified under Companies (Indian Accounting Standards) Rules, 2015. Figures for the 9 months ending 31st March 2016 have been restated where necessary based on Ind AS provisions. Since the company has changed its accounting year to end on 31st March each year to comply with Companies Act, 2013 requirements, results for corresponding quarter ending 30th June 2015 are not required to be restated per Ind AS.
- 4 Reconciliation of results between previously reported under GAAP and Ind AS for the previous year are presented as under :

		(₹ in Lacs)
Sr. No.	Particulars	Previous year ended on 31.03.2016 (Nine months)
	Net profit under GAAP (After tax) (A)	153.50
	Ind AS Adjustments	-
1	EIR of financial liabilities	(757.69)
2	Gain on restructuring of financial liabilities	104.39
3	Revenue deferred on account of non cash incentives	(218.46)
4	Revenue deferred on account of Goods in transit	18.74
5	Depreciation on Asset retirement obligation	(0.16)
6	Finance cost on provision for ARO	(0.51)
7	Finance charge for Embedded lease for vehicles	(4.36)
8	Remeasurement for Actuarial gains and losses	(44.00)
9	Deferred tax on Ind AS adjustments	306.61
	Total Ind AS adjustments accounted through statement of profit or loss (B)	(595.44)
	Net Profit under Ind AS (After Tax) (C) = (A)+(B)	(441.93)
	Other comprehensive income	
10	Actuarial gain/(loss) for employee benefits obligation	44.00
11	Deferred tax on Ind AS adjustments	(14.96)
	Total other comprehensive income (Note 3) (D)	29.04
	Total comprehensive income under Ind AS (E) = (C)+(D)	(412.89)



- 5 The company's business operations comprise of a single operating segment viz. Cement and its allied products .
- 6 The statutory auditors have carried out a limited review of the financial results for the quarter ended 30th June 2016. The Ind AS compliant financial results pertaining to previous year (9 months) ending on 31st March, 2016, have not been subjected to limited review or audit. However, the management has exercised due diligence to ensure that the financial results provide a true and fair view of the Company's affairs.
- 7 The financial results have been prepared based on the Ind AS issued and effective on the date of adoption of the results by the board. These financial results may require adjustment on account of any changes in the standards or subsequent clarifications (if any) as issued by the MCA.
- 8 Previous periods figures have been regrouped and rearranged wherever necessary.

For Sanghi Industries Limited



Place : Ahmedabad
Date : 12th August, 2016


(Ravi Sanghi)
Chairman and Managing Director

