

15th February 2017



Turning Dreams into Concrete Reality

The General Manager BSE Ltd. Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001	The Assistant Vice-President The National Stock Exchange of India Ltd. Exchange Plaza, 5th Floor, Plot No.C/1, G Block, Bandra Kurla Complex Bandra (East), Mumbai – 400 051
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Dear Sir,

Sub: Intimation about Upgradation in Credit Rating by ICRA Ltd. (ICRA) – Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

We would like to inform that ICRA has upgraded the credit rating as follows:

Instrument	Rated Amount (in Crores)	Rating Action
Long Term Fund Based-Cash Credit	Rs 185 Crore (Enhanced from Rs 155 Crore)	[ICRA]A- (pronounced ICRA A minus) from [ICRA] BBB (pronounced ICRA triple B)
Short Term Non Fund Based Limits	Rs 15 Crore	[ICRA] A2+ (pronounced ICRA A two plus) from [ICRA] A3+ (pronounced ICRA A three plus)
Total	Rs 200 Crore	

The Outlook on the long term rating is stable.

Kindly take the same on your records.

Thanking you,
Yours faithfully,
For **Sanghi Industries Ltd.**

Anil Agrawal
Company Secretary



Sanghi Industries Limited

CIN No. : L18209TG1985PLC005581

Registered Office : P.O. Sanghinagar, Hayatnagar Mandal, R R District, Telangana - 501511.

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