

23rd January, 2018

The General Manager BSE Ltd. Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001	The Assistant Vice-President The National Stock Exchange of India Ltd. Exchange Plaza, 5th Floor, Plot No.C/1, G Block, Bandra Kurla Complex Bandra (East), Mumbai – 400 051
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Dear Sir/Madam,

Re: Qualified institutions placement of equity shares of face value of Rs 10 each (the “Equity Shares”) by Sanghi Industries Limited (the “Company”) under Chapter VIII of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009, as amended (the “SEBI Regulations”) and Section 42 of the Companies Act, 2013 (including the rules made thereunder) (the “QIP”)

1. This is to inform you that in respect of the QIP, the Business Operations and Finance Committee of the Board of Directors of the Company has, at its meeting held today i.e. 23rd January 2018, *inter alia*, passed the following resolutions:

(i) Declaring the closure of the QIP today (i.e. 23rd January 2018;)

(ii) Determining and approving the issue price of Rs. 129.00 per Equity Share (including premium of Rs. 119.00 per Equity Share) of the Company after giving discount of 4.78 % i.e. Rs. 6.48 per Equity Share on the floor price of Rs. 135.48 per Equity Share for issuance of 3,10,21,000 Equity Shares, to be allotted to eligible qualified institutional buyers in the QIP; and

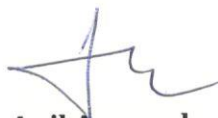
(iii) Approving and adopting the placement document dated 23rd January 2018, in connection with the QIP (the “**Placement Document**”).

2. The QIP had opened on 18th January 2018 and the same was intimated to you vide our letter dated 18th January, 2018.

We request you to take the above on the record, and the same be treated as compliance under applicable regulation(s) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Thanking You,
Yours faithfully,

For **Sanghi Industries Limited**



Anil Agrawal
Company Secretary



Sanghi Industries Limited

CIN No. : L18209TG1985PLC005581

Registered Office : P.O. Sanghinagar, Hayatnagar Mandal, R R District, Telangana - 501511.

Tel. : 08415 - 242240 **E-mail** : companysecretary@sanghiment.com

Website : www.sanghiment.com