

SANGHI INDUSTRIES LIMITED
CIN : L18209TG1985PLC005581



Regd. Office : Sanghinagar P.O., Hayatnagar Mandal,

R.R.Dist., Telangana. - 501 511

Email ID for Investors : companysecretary@sanghiment.com

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Statement of Audited Financial Results for the Quarter and Year ended 31st March 2018

(₹ in Lacs)

Sr. No.	Particulars	Quarter Ended	Previous Quarter Ended	Corresponding Quarter Ended	Year ended	Year Ended
		31.03.2018	31.12.2017	31.03.2017	31.03.2018	31.03.2017
		Audited	Unaudited	Audited	Audited	Audited
1	Income					
	a) Revenue from operations	25,363.02	27,960.11	27,378.56	1,05,201.64	1,10,201.92
	b) Other Income	1,306.75	570.37	68.86	2,200.99	224.47
	Total Income	26,669.77	28,530.48	27,447.42	1,07,402.63	1,10,426.39
2	Expenses					
	a) Cost of Material consumed	2,302.15	1,811.14	2,048.98	7,343.86	7,103.75
	b) Changes in inventories of Finished goods and WIP	(704.37)	1,220.65	(771.10)	(709.07)	784.21
	c) Excise duty expenses	-	-	2,713.29	2,565.07	10,449.29
	d) Employee benefits expenses	1,508.50	1,294.79	1,361.35	5,392.95	5,252.64
	e) Power and Fuel	6,788.49	5,987.72	6,736.33	24,283.00	23,103.46
	f) Stores & Consumables	830.45	1,339.56	1,159.67	4,673.64	4,475.68
	g) Selling & Distribution	9,635.63	8,250.65	9,257.80	33,302.65	33,332.26
	h) Depreciation and Amortisation expense	1,846.64	1,808.42	1,826.93	7,238.08	7,306.40
	i) Finance Costs	1,725.24	1,725.88	817.21	7,212.14	6,423.00
	j) Other operating expenditure	876.84	1,873.13	637.98	6,769.07	5,880.98
	Total expenses	24,809.60	25,311.94	25,788.44	98,071.38	1,04,111.67
3	Profit / (Loss) before exceptional items & tax (1-2)	1,860.17	3,218.54	1,658.99	9,331.25	6,314.73
4	Exceptional items	-	-	-	-	-
5	Profit / (Loss) before tax (3-4)	1,860.17	3,218.54	1,658.99	9,331.25	6,314.73
6	Tax expense/(credit) (including Deferred Tax)	-	-	(968.13)	-	-
7	Net Profit / (Loss) for the period (5-6)	1,860.17	3,218.54	2,627.12	9,331.25	6,314.73
8	Other comprehensive income (Net of Tax)					
	items that will not be reclassified to profit & loss	(2.35)	2.43	(46.16)	4.95	(17.36)
9	Total Comprehensive income for the period (7+8)	1,857.82	3,220.97	2,580.96	9,336.18	6,297.37
10	Paid-up equity share capital (Face Value of ₹ 10/- each)	25,100.00	21,998.00	21,998.00	25,100.00	21,998.00
11	Other Equity				1,34,688.20	89,399.67
12	Earnings Per Share					
	(of ₹ 10/- each) (not annualised):					
	(a) Basic (based on weighted average)	0.77	1.46	1.19	4.14	2.87
	(b) Diluted (based on weighted average)	0.77	1.46	1.19	4.14	2.87

Notes:

- 1 The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 19th May 2018.
- 2 The company's business operations comprise of a single operating segment viz. Cement & its allied products.
- 3 Goods and Service Tax (GST) has been implemented w.e.f. 1st July 2017 . Accordingly , GST is being levied as against Excise duty applicable hitherto. Since, excise duty is included in the revenue and GST is not included in revenue, revenue from operations for the quarter ended December 31, 2017, March 31, 2018 and year ended March 31, 2018 are not comparable with the previous periods.
- 4 The company has issued and allotted 3,10,21,000 equity shares of Rs. 10/- each to the Qualified Institutional Buyers on 25th January 2018 at issue price of Rs. 129/- per equity share(including premium of Rs. 119/- per equity share) aggregating to Rs.40017 lacs. Pursuant to the allotment of equity shares in Qualified Institutional Placement, the paid up equity share capital of the company stands increased at Rs.25100 lacs.
- 5 The Company has issued and allotted 2,560 Secured, Listed, Rated, Redeemable, Non Convertible Debentures ("NCDs") of face value of Rs. 10,00,000/- each aggregating to Rs. 256 Crores on 7th March 2018 on Private Placement basis with a fixed coupon rate of 10.50% listed on 'Wholesale Debt Market' Segment of BSE Limited. The proceeds of said NCDs have been utilised for pre-mature redemption of 25,64,829 Secured, Unlisted, Redeemable, Non Convertible Debentures of Rs. 1,000/- each issued in the month of March -2016 bearing fixed coupon rate of 15.50% aggregating to Rs. 256.48 Crores.
- 6 The figures for quarter ended 31st March, 2018 are the balancing figures between the audited financial results for the year ended 31st March, 2018, and the published financial results for nine months ended 31st December, 2017.
- 7 Previous periods figures have been regrouped and rearranged wherever necessary.

8 Statement of Assets and Liabilities :

(₹ in Lacs)

Particulars	As at 31.03.2018	As at 31.03.2017
	Audited	Audited
I ASSETS		
1 Non-Current Assets		
(a) Property, Plant and Equipment	1,50,872.05	1,45,186.99
(b) Capital Work in Progress	29,357.95	16,713.00
(c) Deferred Tax Assets (Net)	8,708.91	9,564.70
(d) Other Non Current Assets	3,366.28	3,651.66
Total non current assets	1,92,305.19	1,75,116.35
2 Current Assets		
(a) Inventories	14,748.90	18,657.94
(b) Financial Assets		
(I) Trade Receivables	3,207.71	2,393.74
(ii) Cash and Cash Equivalents	41.30	17.26
(iii) Bank balances other than Cash and Cash Equivalent	42,764.16	1,610.34
(d) Other current assets	12,365.28	8,766.06
Total current assets	73,127.35	31,445.34
TOTAL ASSETS	2,65,432.54	2,06,561.69
II EQUITY AND LIABILITIES		
1 Equity		
(a) Equity share capital	25,100.00	21,997.90
(b) Other Equity	1,34,688.20	89,399.67
Total Equity	1,59,788.20	1,11,397.57
2 Non-Current Liabilities		
(a) Financial Liabilities		
(I) Borrowings	55,082.87	45,902.00
(ii) Others	7,363.75	10,694.00
(b) Provisions	3,832.41	4,810.74
Total non current liabilities	66,279.03	61,406.74
3 Current liabilities		
(a) Financial Liabilities		
(I) Borrowings	16,299.59	12,781.00
(ii) Trade Payables	13,270.40	14,213.00
(iii) Other Financial Liabilities	4,214.55	2,001.81
(b) Deferred Revenue	838.82	1,124.40
(c) Provisions	2,016.46	1,025.17
(d) Other Current Liabilities	2,725.48	2,612.00
Total Current Liabilities	39,365.30	33,757.38
Total Liabilities	1,05,644.34	95,164.12
TOTAL EQUITY AND LIABILITIES	2,65,432.54	2,06,561.69

9 Additional Disclosure as per Regulation 52(4) of SEBI (Listing Regulations and Disclosure Requirements) Regulations, 2015 :

Sr. No.	Particulars	As at 31.03.2018	
a	Credit Rating and change in credit rating (if any)	"ICRAA-"	
b	Asset Cover available	3.00	
c	Debt Equity Ratio	0.36	
d	Previous due date for payment of interest of NCDs		
	10.50% Secured, Rated, Listed, Redeemable, Non Convertible Debentures (INE999B07028)	Not applicable	
	Interest has been paid (Yes/No)	Not applicable	
e	Previous due date for repayment of principal NCDs		
	10.50% Secured, Rated, Listed, Redeemable, Non Convertible Debentures (INE999B07028)	Not applicable	
	Principal has been paid (Yes/No)	Not applicable	
f	Next due date and amount for the payment of interest of NCDs	Date	Amount
	10.50% Secured, Rated, Listed, Redeemable, Non Convertible Debentures (INE999B07028)	07.09.2018	Rs. 1355.05 Lacs
g	Next due date and amount for the repayment of principal of NCDs	Date	Amount
	10.50% Secured, Rated, Listed, Redeemable, Non Convertible Debentures (INE999B07028)	05.03.2021	Rs. 8533.33 Lacs
h	Debt Service Coverage Ratio	2.67	
i	Interest Service Coverage Ratio	3.30	
j	Outstanding redeemable preference shares (quality and value)	Not applicable	
k	Debenture Redemption Reserve	Rs. 88 Lacs	
l	Net Worth	Rs 159788.20 Lacs	
m	Net Profit after Tax	Rs. 9331.25 Lacs	
n	Earning per Share		
	Basic (based on weighted average)	Rs. 4.14	
	Diluted (based on weighted average)	Rs. 4.14	

For Sanghi Industries Limited

Place : Ahmedabad
Date: 19th May, 2018

Sd/-
(Ravi Sanghi)
Chairman and Managing Director