

SANGHI INDUSTRIES LIMITED

Regd. Office : Sanghinagar P.O., Hayatnagar Mandal,

R.R.Dist., A.P. - 501 511 Email ID for Investors : companysecretary@sanghiment.com



Part I Statement of Unaudited Financial Results for the Quarter and Six months ended 31st December 2013

(₹ in Lacs)

Sl. No.	Particulars	Quarter Ended 31.12.2013	Preceding Three Months Ended 30.09.2013	Corresponding Three Months Ended 31.12.2012	Half Year Ended 31.12.2013	Corresponding Half Year Ended 31.12.2012	Previous Year Ended 30.06.2013
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income from Operations						
	(a) Gross Sales / Income from Operations	33,909	22,499	31,296	56,409	55,075	1,16,629
	(b) Excise Duty, VAT and CST	5,447	4,017	3,651	9,464	6,855	17,636
	(c) Net Sales / Income from Operations	28,462	18,482	27,645	46,945	48,220	98,993
	(d) Other Operating Income	90	44	2	134	4	17
	Total Income from Operations (Net)	28,552	18,526	27,647	47,079	48,224	99,010
2	Expenses						
	a) Cost of Material consumed	1,343	725	1,507	2,068	2,414	5,237
	b) Changes in inventories of Finished goods, Work-in-Progress and Stock-in-Trade	3,780	2,295	(1,115)	6,076	(1,227)	(3,323)
	c) Employee benefits expenses	1,107	1,109	1,050	2,217	1,945	4,227
	d) Power and Fuel	7,190	3,995	7,000	11,186	12,565	25,914
	e) Stores and Consumables	1,347	1,013	1,377	2,360	2,450	5,660
	f) Selling and Distribution	8,410	4,835	9,926	13,245	15,849	33,765
	g) Depreciation and Amortisation expense	3,696	3,672	2,559	7,368	5,120	14,535
	h) Other expenditure	1,294	2,119	2,010	3,412	3,683	7,425
	Total expenses	28,167	19,763	24,314	47,932	42,799	93,440
3	Profit / (Loss) from Operations before Other Income, finance costs and exceptional items (1-2)	385	(1,237)	3,333	(853)	5,425	5,570
4	Other Income	229	43	139	272	728	1,196
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	614	(1,194)	3,472	(581)	6,153	6,766
6	Finance Costs	467	658	773	1,124	1,182	1,490
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	147	(1,852)	2,699	(1,705)	4,971	5,276
8	Exceptional Items	-	-	-	-	-	-
9	Profit / (loss) from ordinary activities before tax (7-8)	147	(1,852)	2,699	(1,705)	4,971	5,276
10	Tax expense	(601)	-	540	(601)	994	688
11	Net Profit / (Loss) from ordinary activities after tax (9-10)	748	(1,852)	2,159	(1,104)	3,977	4,588
12	Extraordinary items (Net of tax expenses)	-	-	-	-	-	-
13	Net Profit / (Loss) for the period (11-12)	748	(1,852)	2,159	(1,104)	3,977	4,588
14	Paid up equity share capital (Face Value Of ₹ 10 each)	21,998	21,998	21,998	21,998	21,998	21,998
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	61,996
16	Earning Per Share (EPS) (of ₹ 10 each) (not annualised)						
	a. Basic and diluted EPS before Extraordinary Items for the period	0.34	(0.84)	0.98	(0.47)	1.81	2.09
	b. Basic and diluted EPS after Extraordinary Items for the period	0.34	(0.84)	0.98	(0.47)	1.81	2.09
Part II							
A PARTICULARS OF SHAREHOLDING							
1	Public Shareholding						
	- Number of Shares	8,57,30,993	8,57,30,993	8,57,30,993	8,57,30,993	8,57,30,993	8,57,30,993
	- Percentage of Share Holding	38.97%	38.97%	38.97%	38.97%	38.97%	38.97%
2	Promoters and Promoter Group Shareholding						
	a. Pledged / Encumbered						
	- Number of Shares	11,15,49,887	10,39,11,814	10,39,11,814	11,15,49,887	10,39,11,814	10,39,11,814
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	83.09%	77.40%	77.40%	83.09%	77.40%	77.40%
	- Percentage of Shares (as a % of the total share capital of the company)	50.71%	47.24%	47.24%	50.71%	47.24%	47.24%
	b. Non-encumbered						
	- Number of Shares	2,26,98,120	3,03,36,193	3,03,36,193	2,26,98,120	3,03,36,193	3,03,36,193
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	16.91%	22.60%	22.60%	16.91%	22.60%	22.60%
	- Percentage of Shares (as a % of the total share capital of the company)	10.32%	13.79%	13.79%	10.32%	13.79%	13.79%

	Particulars	3 months ended 31.12.2013
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	-
	Received during the quarter	1
	Disposed of during the quarter	-
	Remaining unresolved at the end of the quarter	1

Notes:-

1 Statement of Assets and Liabilities (₹ in Lacs)

Sr. No	Particulars	31.12.2013 Unaudited	30.06.2013 Audited
I	EQUITY AND LIABILITIES		
1	Shareholders' Fund		
	(a) Share Capital	29,426	29,621
	(b) Reserve and surplus	60,893	61,996
	Sub-Total - Shareholders' Fund	90,319	91,617
2	Non-Current Liabilities		
	(a) Long-term borrowings	41,383	45,112
	(b) Long-term provisions	31,246	30,547
	Sub-Total - Non-Current Liabilities	72,629	75,659
3	Current Liabilities		
	(a) Short-term borrowings	4,726	3,828
	(b) Trade Payables	6,835	4,636
	(c) Other current liabilities	4,676	12,360
	(d) Short-term provisions	19	19
	Sub-Total - Current Liabilities	16,256	20,843
	TOTAL - EQUITY AND LIABILITIES	1,79,204	1,88,119
II	ASSETS		
	Non-Current Assets		
1	(a) Fixed assets		
	(i) Tangible assets	1,32,137	1,38,148
	(ii) Capital work -in-progress	6,111	5,457
	(b) Deferred tax assets (net)	5,397	5,397
	(c) Long-term loans and advances	3,542	2,990
	(d) Other non-current assets	-	-
	Sub-Total - Non-Current Assets	1,47,187	1,51,992
2	Current Assets		
	(a) Inventories	12,586	21,124
	(b) Trade receivables	579	2,505
	(c) Cash and cash equivalents	630	235
	(d) Short-term loans and advances	18,222	12,263
	Sub-Total - Current Assets	32,017	36,127
	TOTAL - ASSETS	1,79,204	1,88,119

- Above results were reviewed and recommended by the Audit Committee subjected to Limited Review by the Statutory Auditors and approved by the Board of Directors at its meeting held on 3rd February, 2014.
- The Company operates in one business segment viz., "Manufacture and sale of Cement" mainly in India.
- Previous year's and earlier periods figures have been regrouped or rearranged wherever necessary.
- The provision for taxation, current and deferred, if any, will be made at the end of the year.
- Depreciation of ₹ 10.39 crore on certain Mining ancillary and other Misc. Assets has been provided at rate higher than those prescribed under Schedule XIV of the Companies Act, 1956 based on useful life of three years of those assets as evaluated by Technical Expert.

Place : Mumbai

Date : 3rd February, 2014

For Sanghi Industries Limited
sd/-
(Ravi Sanghi)
Chairman and Managing Director