

18th January, 2018

The General Manager BSE Ltd. Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001	The Assistant Vice-President The National Stock Exchange of India Ltd. Exchange Plaza, 5th Floor, Plot No.C/1, G Block, Bandra Kurla Complex Bandra (East), Mumbai – 400 051
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Dear Sir/Madam,

Re: Qualified Institutions Placement of equity shares of face value of Rs10 each (the “Equity Shares”) by Sanghi Industries Limited (the “Company”) under Chapter VIII of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009, as amended (the “SEBI Regulations”) and Section 42 of the Companies Act, 2013 (including the rules made thereunder) (the “QIP”)

1. This is to inform you that subsequent to the approval accorded by the Board of Directors of the Company, at its meeting held on 9th August 2017 and the approval of the shareholders of the Company by way of a special resolution dated 9th September 2017 for the QIP, the Business Operations and Finance Committee of the Board of Directors of the Company has, at its meeting held today i.e. 18th January 2018, inter alia, passed resolutions in connection with the following:
 - (i) Approving and adopting the preliminary placement document dated 18th January 2018, in connection with the QIP, (the “Preliminary Placement Document”);
 - (ii) Authorizing the opening of the QIP on 18th January 2018 and
 - (iii) Approval of the Floor Price for the QIP.
2. We further wish to inform you that the ‘Relevant Date’ for this purpose, in terms of Regulation 81(c)(i) of the SEBI Regulations, is 18th January 2018 and accordingly the floor price in respect of the aforesaid QIP, based on the pricing formula as prescribed under Regulation 85(1) of the SEBI Regulations is Rs 135.48 (Rupees One Hundred Thirty Five and Paise Forty Eight Only) per Equity Share. The Company may at its discretion offer a discount of up to 5% on the floor price in the QIP.

Sanghi Industries Limited

CIN No. : L18209TG1985PLC005581

Registered Office : P.O. Sanghinagar, Hayatnagar Mandal, R R District, Telangana - 501511.

Tel. : 08415 - 242240 **E-mail :** companysecretary@sanghiment.com

Website : www.sanghiment.com



3. We further wish to inform you that a meeting of Business Operations and Finance Committee of the Board of Directors of the Company is scheduled to be held on 23rd January 2018 inter alia, to consider the followings :

(i) To determine the price for Equity Shares of the Company to be issued in the QIP, in accordance with Chapter VIII and other applicable provisions of the SEBI Regulations and Section 42 of the Companies Act, 2013 read with Rule 14 of the Companies (Prospectus and Allotment of Securities) Rules, 2014

(ii) Declaring the Closure of the QIP on 23rd January 2018

We request you that the above notification be taken on record, and the same may be treated as compliance under applicable clause(s) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Thanking You,

Yours faithfully,
For Sanghi Industries Limited



Anil Agrawal
Company Secretary



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