

Un-audited Financial Results for the Quarter ended 31st December, 2007

Rs. in Crore

| Sl. No. | Particulars | Quarter Ended 31.12.2007 (Un-audited) | Quarter Ended 31.12.2006 (Un-audited) | Nine Months Ended 31.12.2007 (Un-audited) | Nine Months Ended 31.12.2006 (Un-audited) | Previous Year Ended 31.03.2007 (Audited) |
|---------|--|---|---|--|--|---|
| | | 1 | 2 | 3 | 4 | 5 |
| 1 | Income from Operations | 215.16 | 190.45 | 660.28 | 579.76 | 858.68 |
| | Less: Excise Duty | 14.15 | 7.04 | 58.91 | 25.82 | 40.70 |
| | Net Income from Operation | 201.01 | 183.41 | 601.37 | 553.94 | 817.98 |
| 2 | Other Income | 8.72 | 3.34 | 21.89 | 8.41 | 7.67 |
| 3 | Total Income | 209.73 | 186.75 | 623.26 | 562.35 | 825.65 |
| 4 | Total Expenditure | | | | | |
| | a) (Increase) / Decrease in Stock | 1.97 | 8.81 | (5.36) | (7.28) | 4.21 |
| | b) Consumption of Raw materials | 11.27 | 9.23 | 34.69 | 30.06 | 44.53 |
| | c) Staff cost | 4.94 | 3.92 | 12.77 | 11.51 | 16.02 |
| | d) Power and Fuel | 55.48 | 33.50 | 148.21 | 120.79 | 157.94 |
| | e) Stores and Consumables | 10.47 | 11.35 | 33.09 | 31.99 | 40.95 |
| | f) Selling and Distribution | 50.02 | 41.51 | 155.81 | 138.14 | 194.45 |
| | g) Other Expenditure | 14.84 | 14.69 | 44.01 | 42.45 | 57.76 |
| | | 148.99 | 123.01 | 423.22 | 367.66 | 515.86 |
| 5 | Profit before Interest, Depreciation and Tax | 60.74 | 63.74 | 200.04 | 194.69 | 309.79 |
| 6 | Interest | 16.92 | 19.80 | 62.58 | 55.33 | 74.21 |
| 7 | Profit before Depreciation and Tax | 43.82 | 43.94 | 137.46 | 139.36 | 235.58 |
| 8 | Depreciation & Amortisation | 20.20 | 18.64 | 60.31 | 55.18 | 75.82 |
| 9 | Profit before Tax | 23.62 | 25.30 | 77.15 | 84.18 | 159.76 |
| 10 | Provision for Tax | | | | | |
| | - Current Tax | 2.68 | 2.06 | 8.68 | 7.82 | 15.18 |
| | - Deferred Tax | - | - | - | - | 1.81 |
| 11 | Profit after Tax | 20.94 | 23.24 | 68.47 | 76.36 | 142.77 |
| 12 | Paid Up Equity Share Capital (of Rs. 10/- each fully Paid Up) | 219.98 | 219.98 | 219.98 | 219.98 | 219.98 |
| 13 | Reserves (Excluding Revaluation Reserves) | - | - | - | - | 273.78 |
| 14 | Basic and Diluted EPS * | 0.95 | 1.06 | 3.11 | 3.49 | 6.52 |
| 15 | Public Shareholding | | | | | |
| | - Number of Shares | 111,403,000 | 111,403,000 | 111,403,000 | 111,403,000 | 111,403,000 |
| | - Percentage of Holding | 50.64 | 50.64 | 50.64 | 50.64 | 50.64 |

*** EPS for the Period**
Notes :

- These results were reviewed by the Audit Committee of the Directors and taken on record by the Board of Directors at its meeting held on 25th January, 2008
- Information on investor complaints pursuant to clause 41 of the Listing Agreement for the quarter ended 31.12.2007 are as follows: Opening balance : Nil; Additions : 3; Disposals : 3; Closing Balance : Nil.
- The accounting standard No.17 relating to segment-wise reporting is not applicable as the Company operates in only one segment viz, cement operations.
- The provision for deferred tax will be made at the end of the year.
- ICAI has revised AS-15 on 'Accounting for Retirement Benefits' w.e.f. 1st April 2007. Resultant adjustments if any, will be made at the end of the year.
- Pursuant to the requirements of listing agreement, the Statutory Auditors have performed a Limited Review of the financial results for the quarter ended 31st December, 2007
- Previous year's figures have been regrouped or rearranged wherever necessary.

 for Sanghi Industries Limited
 sd/-
 (Ravi Sanghi)
 Managing Director

 Place : Sanghinagar
 Date : 25th January, 2008